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ANT GROUP CO., LTD.  
螞蟻科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 6688)

**SUSPENSION OF THE H SHARE LISTING  
AND  
REFUND OF APPLICATION MONIES FOR THE HONG KONG PUBLIC  
OFFERING**

Reference is made to the announcement of Ant Group Co., Ltd. (the “**Company**”) dated November 3, 2020 relating to the suspension of the H Share Listing (the “**Announcement**”). For the reasons set out in the Announcement, the H Share IPO and the H Share Listing will not proceed in accordance with the timetable set out in the Prospectus. As such, the Company announces below the arrangement regarding the refund of the application monies for the Hong Kong Public Offering.

**REFUND OF APPLICATION MONIES**

The refund of the application monies for the Hong Kong Public Offering (including brokerage of 1.0%, SFC transaction levy of 0.0027% and Hong Kong Stock Exchange trading fee of 0.005%) will be made without interest in two batches:

- (i) White Form e-Refund payment instructions/refund cheques/refund monies in respect of wholly or partially unsuccessful applications (determined on the basis of the tentative balloting and allocation already conducted by the Company) will be dispatched on Wednesday, November 4, 2020 (the “**1<sup>st</sup> Batch Refund**”); and

- (ii) White Form e-Refund payment instructions/refund cheques/refund monies in respect of all applications (to the extent not refunded under the 1<sup>st</sup> Batch Refund) will be dispatched on Friday, November 6, 2020 (the “**2<sup>nd</sup> Batch Refund**”).

Applicants who applied through the **White Form eIPO** service and paid the application monies from a single bank account will have refund monies dispatched to their application payment account in the form of e-Refund payment instructions, in the case of the 1<sup>st</sup> Batch Refund, on Wednesday, November 4, 2020, or in the case of the 2<sup>nd</sup> Batch Refund, on Friday, November 6, 2020. Applicants who applied through the **White Form eIPO** service and paid the application monies from multiple bank accounts will have refund monies dispatched to the addresses specified on their **White Form eIPO** applications in the form of refund cheque(s), by ordinary post at their own risk, in the case of the 1<sup>st</sup> Batch Refund, on Wednesday, November 4, 2020, or in the case of the 2<sup>nd</sup> Batch Refund, on Friday, November 6, 2020.

Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited without interest to their designated bank accounts or the designated bank account of their broker or custodian, in the case of the 1<sup>st</sup> Batch Refund, on Wednesday, November 4, 2020, or in the case of the 2<sup>nd</sup> Batch Refund, on Friday, November 6, 2020.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the refund amount payable to them (if the applicant applied by giving **electronic application instructions** to HKSCC) with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time), in the case of the 1<sup>st</sup> Batch Refund, on Wednesday, November 4, 2020, or in the case of the 2<sup>nd</sup> Batch Refund, on Friday, November 6, 2020. Immediately after the credit of refund monies to their bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

By order of the Board  
**Ant Group Co., Ltd.**  
**Eric Xiandong JING**  
*Executive Chairman*

Hong Kong, November 4, 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Eric Xiandong JING (Executive Chairman), Mr. Simon Xiaoming HU (Chief Executive Officer), Mr. Xingjun NI as executive Directors, Mr. Joseph C. TSAI, Mr. Li CHENG, Ms. Fang JIANG as non-executive Directors, and Ms. Quan HAO, Mr. Fred Zuluu HU, Mr. Yiping HUANG as independent non-executive Directors.*