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## **INSIDE INFORMATION**

This announcement is made by CK Hutchison Holdings Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) and under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “SFO”).

The Company announces that the Group is in an advanced stage of negotiations with Cellnex Telecom S.A. (“Cellnex”) and has reached substantial agreement on the key commercial terms for the disposals of the Group’s interests in its telecommunications infrastructure assets in Europe held indirectly by CK Hutchison Group Telecom Holdings Limited, an indirect wholly-owned subsidiary of the Company, to Cellnex. Upon completion, Cellnex and the relevant Group companies will enter into service agreements for Cellnex to provide to the Group telecommunications infrastructure services and to support an accelerated 5G network rollout through a committed built-to-suit expansion program (together the “Transactions”). Agreements in relation to the Transactions remain subject to finalisation of definitive documentation. Total proceeds on completion of the Transactions are approximately EUR10.0 billion, including minority partners’ share.

However, no decision has been taken to proceed with any transaction and there can be no certainty that any transaction will proceed or, if it does, what the scope or terms of such transaction would be. The Company will make a further announcement pursuant to any applicable requirements prescribed by the Listing Rules and/or Part XIVA of the SFO as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board

**Edith Shih**  
*Executive Director and Company Secretary*

Hong Kong, 4 November 2020

As at the date of this announcement, the Directors of the Company are:

**Executive Directors:**

Mr LI Tzar Kuoi, Victor (*Chairman and  
Group Co-Managing Director*)  
Mr FOK Kin Ning, Canning  
(*Group Co-Managing Director*)  
Mr Frank John SIXT (*Group Finance Director  
and Deputy Managing Director*)  
Mr IP Tak Chuen, Edmond  
(*Deputy Managing Director*)  
Mr KAM Hing Lam  
(*Deputy Managing Director*)  
Mr LAI Kai Ming, Dominic  
(*Deputy Managing Director*)  
Ms Edith SHIH

**Non-executive Directors:**

Mr CHOW Kun Chee, Roland  
Mrs CHOW WOO Mo Fong, Susan  
Mr LEE Yeh Kwong, Charles  
Mr LEUNG Siu Hon  
Mr George Colin MAGNUS

**Independent Non-executive Directors:**

Mr KWOK Tun-li, Stanley  
Mr CHENG Hoi Chuen, Vincent  
The Hon Sir Michael David KADOORIE  
Ms LEE Wai Mun, Rose  
Mr William Elkin MOCATTA  
(*Alternate to The Hon Sir Michael  
David Kadoorie*)  
Mr WONG Kwai Lam  
Dr WONG Yick-ming, Rosanna