Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINLINK INTERNATIONAL HOLDINGS LIMITED
普 滙 中 金 國 際 控 股 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0997)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Chinlink International Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders ("**Shareholders**") of the Company and potential investors that based on preliminary review by the Group's management of the unaudited management accounts of the Group for the six months ended 30 September 2020 (the "**Period**"), the Group expects to record a consolidated loss for the Period. Such loss for was mainly attributable to: (i) significant decrease in revenue from international trading business; (ii) loss on fair value change of investment properties; and (iii) increase in finance cost.

* *For identification only*

There are a number of unfavourable factors affecting the Group's performance during the Period. Especially the unprecedented Coronavirus Disease 2019 ("**COVID-19**") pandemic outbreak occurred since the first quarter of 2020 which caused significant direct or indirect ramifications to the Group's overall business performance.

The Group's investment properties in Xi'an City and Hanzhong City of the Shaanxi Province, The People's Republic of China ("**China**") recorded a fair value loss during the Period due to the adverse impact on the real estate market in China caused by the COVID-19 pandemic while in the same period of last year, the Group recorded a significant fair value gain.

The Group's international trading business is basically dealing with electronic components for use in smartphone and digital storage and due to the continuous trade dispute between China and the United States of America and the global economic slowdown, demand for such components has substantially shrunken. The Group has adopted a cautious approach to the trading business by temporarily suspended this business line. Hence no income is recorded from this segment during the Period.

With the abovementioned unfavourable impacts, the Board expected the net loss for the Period to be not less than HK$80.0 million.

As the Group's interim results for the Period have not yet been finalised, the information contained in this announcement is only based on the information currently available and preliminary review on the unaudited consolidated management accounts, which has not been reviewed or audited by the auditors of the Company. The interim results of the Group for the Period are expected to be published by the end of November 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chinlink International Holdings Limited
Li Weibin
Chairman

Hong Kong, 4 November 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Weibin, Mr. Siu Wai Yip and Mr. Lau Chi Kit; and three independent non-executive Directors, namely Dr. Ho Chung Tai, Raymond, Ms. Lai Ka Fung, May and Ms. Chan Sim Ling, Irene.