

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CMMB VISION HOLDINGS LIMITED**

### **中國移動多媒體廣播控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 471)

#### **GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 3.10(1) OF THE LISTING RULES**

Reference is made to the announcements of the Company dated 1 June 2020 and 31 August 2020 (the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, following the resignation of Dr. Wang Wei-Lin as an independent non-executive director of the Company (“**INED**”) and chairman of the remuneration committee of the Company on 31 May 2020 (the “**Resignation**”), the Board only had two INEDs which therefore fell below the minimum requirement under Rules 3.10(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Pursuant to Rules 3.11 of the Listing Rules, the Company should appoint an INED within three months after failing to meet the requirements under Rules 3.10(1) and 3.10A of the Listing Rules (i.e. on or before 30 August 2020).

During the three-month period after the Resignation, the Company had been endeavouring to identify a candidate who had appropriate expertise and who also satisfied the board diversity policy of the Company to serve as one of its INEDs. While the Company had identified a number of INED candidates since June 2020, additional time was required by the Company to secure suitable candidates whose profile would comply with the Company’s board diversity policy, to conduct the due diligence checks on and interviews with the INED candidates and to complete the selection, recruitment and nomination procedures of the Company.

As the Company was not able to appoint an INED to fill the vacancy resulted from the Resignation within three months from the Resignation, the Company had applied to the Stock Exchange for, and the Stock Exchange had granted to the Company, a waiver from strict compliance with 3.10(1) and 3.10A of the Listing Rules from 30 August 2020 to 11 October 2020.

Following the appointment of Mr. Chow Kin Wing (“**Mr. Chow**”) as an INED, a member of the audit committee and remuneration committee of the Company on 12 October 2020, the now Board comprises two executive Directors, two non-executive directors and three INEDs. Accordingly, the number of INEDs has restored to a level that meets with the requirements under Rules 3.10 and 3.10A of the Listing Rules since 12 October 2020.

By order of the Board  
**CMMB Vision Holdings Limited**

**Wong Chau Chi**  
Chairman

Hong Kong, 5 November 2020

*As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan, Dr. LI Jun and Mr. CHOW Kin Wing.*