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CMMB VISION HOLDINGS LIMITED **中國移動多媒體廣播控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

VOLUNTARY ANNOUNCEMENT **BUSINESS UPDATE**

The Company previously disclosed that it has entered MOU to dispose certain of its Low-Power TV assets a corporation (“**US Party**”) incorporated in the United States of America (“**US**”), (for details please refer to announcement of the Company dated 17 August 2020).

The Company announces that such discussion is in advanced stage of negotiating key commercial terms for the disposals and major aspects of the agreement have been reached.

In addition, upon completion, the Company expects to enter into service agreements with the US Party to provide technical services to help roll out its ATSC 3.0 digital TV network and its convergence with cellular 4G/5G for delivering Nextgen TV broadcast-broadband services in the US. This will serve as a new revenue path for the Company without carrying heavy assets going forward.

The Company owns the US-patented convergence technology (for details please refer to announcement of the Company dated 17 April 2020 and 16 December 2019).

Agreements in relation to the Transactions remain subject to finalisation of definitive documentation. The Company will make a further announcement as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CMMB Vision Holdings Limited

Wong Chau Chi
Chairman

Hong Kong, 5 November 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan, Dr. LI Jun and Mr. CHOW Kin Wing.