ABLE ENGINEERING HOLDINGS LIMITED

安保工程控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1627)

PROFIT WARNING

This announcement is made by Able Engineering Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (The "**Stock Exchange**") and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 and the information currently available to it, the Group is expected to record a net profit of not more than HK$5 million for the six months ended 30 September 2020 as compared to the net profit of HK$79.6 million for the corresponding period in 2019. The decline in net profit was mainly attributable to two new projects awarded during the six months ended 30 September 2020 were still in the preliminary stage of development and that the actual revenue certified by the customers was comparatively lower than the actual costs incurred.

The Company is still in the process of finalising the Group's unaudited consolidated interim results for the six months ended 30 September 2020. The information contained in this announcement is only based on the preliminary assessment with reference to the latest unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 and the information currently available, which have not been reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read carefully the the announcement on unaudited consolidated interim results of the Company for the six months ended 30 September 2020, which is expected to be published in 27 November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ABLE ENGINEERING HOLDINGS LIMITED
NGAI Chun Hung
Chairman

Hong Kong, 6 November 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors	*Independent Non-executive Directors*
Mr. NGAI Chun Hung	Dr. LI Yok Sheung
Mr. CHEUNG Ho Yuen	Ms. MAK Suk Hing
Mr. LAU Chi Fai, Daniel	Ms. LEUNG Yuen Shan, Maisy
Mr. IP Yik Nam	
Mr. YAU Kwok Fai	