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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

**TERMINATION OF THE REORGANISATION PLAN
WITH SHENZHEN REAL ESTATE**

The Board of the Company announces that it has resolved on 8 November 2020 to terminate the reorganisation plan with Shenzhen Real Estate.

Of the RMB130 billion equity interests held by strategic investors, strategic investors holding equity interests of RMB86.3 billion have already entered into supplemental agreements under which the investors agreed not to require the repurchase of their equity interests and will continue to hold their interests in Hengda Real Estate; negotiations with strategic investors holding RMB35.7 billion equity interests have been completed, and supplemental agreements will be entered into soon, and negotiations with strategic investors holding RMB5 billion are in progress, as it would involve the asset restructuring of their own major shareholders. The Group has paid the principal of the remaining strategic investors holding RMB3 billion equity interests in Hengda Real Estate, and will repurchase their equity interests.

The Company will make further announcement(s) with regard to the details of the supplementary agreements and repurchase.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 8 November 2020

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.