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Million Hope Industries Holdings Limited

美亨實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1897)

PASSING AWAY OF THE CHAIRMAN

It is with great sadness that the board of directors (the “**Board**”) of Million Hope Industries Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), announces that the Company’s non-executive Chairman, Mr. Cha Mou Sing, Payson (“**Mr. Cha**”), passed away peacefully on 6 November 2020 (PST) in California, USA after a short illness.

The Company is a recent addition to the Main Board having been spun-off from Hanison Construction Holdings Limited (“**Hanison**”) in 2019. Mr. Cha was a forceful advocate for the benefits that he believed this would bring to shareholders, having championed the Company’s development since its acquisition by Hanison in 2007. His thoughtful, nurturing and positive leadership will be greatly missed. The Company will make a further announcement as regards the appointment of a new chairman and any addition(s) to the Board in due course.

On behalf of all staff of the Group, the Board extends its deepest condolences to Mr. Cha’s family.

By order of the Board
Million Hope Industries Holdings Limited
Wong Sue Toa, Stewart
Deputy Chairman

Hong Kong, 9 November 2020

As at the date of this announcement, the Board comprises:

Non-executive Directors

Mr. Wong Sue Toa, Stewart (*Deputy Chairman*)

Mr. Chung Sam Tin Abraham

Mr. Tai Sai Ho

Executive Directors

Mr. Chuk Kin Lun (*Joint Managing Director*)

Mr. Lee Cheuk Hung (*Joint Managing Director*)

Independent Non-executive Directors

Mr. Chau On Ta Yuen

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung

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