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FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD

鮮馳達控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1175)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 13.46(2)(a) AND 13.46(2)(b) OF THE LISTING RULES

Reference is made to the announcements of Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”) dated 17 June 2020, 30 July 2020, 20 August 2020, 11 September 2020, 21 September 2020, 7 October 2020, 15 October 2020 and 28 October 2020 (the “**Announcements**”) relating to the delay in publication of 2020 Annual Results and 2020 Annual Report. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 13.46(2)(a) AND 13.46(2)(b) OF THE LISTING RULES

Reasons for Seeking the Waiver

As disclosed in the Announcements, for the reasons of the outbreak and development of the COVID-19 and the Auditors has not obtained all the bank confirmations, there are delay in release of the 2020 Annual Results due to the difficulties in auditing. There are further delay in the despatch of the 2020 Annual Report and the holding of annual general meeting of the Company. As disclosed in the Announcements, the Stock Exchange may change or withdraw the waiver granted on 7 October 2020 as the result of the further delay, the Company has applied for a fresh waiver from the Stock Exchange.

Under Rule 13.46(2)(a) of the Listing Rules, the Company is required to send to its members and other holders of its listed securities a copy of the annual report including its annual account not less than 21 days before the date of the Company's annual general meeting and in any event not more than four months after the end of the financial year to which they relate.

Under Rule 13.46(2)(b) of the Listing Rules, the Company is required to lay its annual financial statements before its members at its annual general meeting within the period of 6 months after the end of the financial year or accounting reference period to which the annual financial statements relate.

Grant of Waiver From Strict Compliance with Rule 13.46(2)(a) of the Listing Rules

The Board wishes to announce that upon the Company's applications, on 9 November 2020, the Stock Exchange has granted the Company the waiver from the strict compliance with the requirement of Rule 13.46(2)(a) on the basis that the Company will despatch the 2020 Annual Report on or before 25 November 2020. The waiver applies to this case only and the Stock Exchange may change or withdraw the waiver if the Company's situation changes.

Grant of Waiver From Strict Compliance with Rule 13.46(2)(b) of the Listing Rules

The Board wishes to announce that upon the Company's applications, on 9 November 2020, the Stock Exchange has granted the Company the waiver from the strict compliance with the requirement of Rule 13.46(2)(b) subject to (a) the Company's compliance with its articles of association and the Companies Law of the Cayman Islands; and (b) the Company will hold the annual general meeting by 24 December 2020. The waiver applies to this case only and the Stock Exchange may change or withdraw the waiver if the Company's situation changes.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Fresh Express Delivery Holdings Group Co., Ltd
Pan Junfeng
Executive Director and Chairman

Hong Kong, 9 November 2020

As at the date of this announcement, the Board comprises Mr. Pan Junfeng, Mr. Tang Dacong, Mr. Zhou Aijie and Mr. Tan Rucheng as executive Directors, Mr. Wen Cyrus Jun-ming as non-executive Director and Dr. Leung Hoi Ming, Mr. Mak Ka Wing, Patrick and Mr. Sung Wing Sum as independent non-executive Directors.