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**GOOD FRIEND INTERNATIONAL HOLDINGS INC.**

**友佳國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2398)**

**SALES ANNOUNCEMENT**

The board of directors of Good Friend International Holdings Inc. (the “Company”, together with its subsidiaries, the “Group”) shares with the investors and shareholders of the Company the sales of the respective business of the Group for the ten months ended 31 October 2020.

Sales of the respective business for the ten months ended 31 October 2020

(1) CNC machine tools business

For the ten months ended 31 October 2020, the Group sold to customers 1,276 units in respect of its CNC machine tools business (sales volume for the ten months ended 31 October 2019: 1,311 units), amounting to approximately RMB560.356 million (for the ten months ended 31 October 2019: approximately RMB646.993 million), representing a decrease of approximately 13% when compared to the same period in 2019.

(2) Parking Garage Structures business

For the ten months ended 31 October 2020, the Group sold to customers 6,823 units in respect of its parking garage structures business (sales volume for the ten months ended 31 October 2019: 6,014 units), amounting to approximately RMB112.724 million (for the ten months ended 31 October 2019: approximately RMB85.021 million), representing an increase of approximately 33% when compared to the same period in 2019.

(3) Forklift trucks business

For the ten months ended 31 October 2020, the Group sold to customers 280 units in respect of its forklift trucks business (sales volume for the ten months ended 31 October 2019: 751 units), amounting to approximately RMB21.279 million (for the ten months ended 31 October 2019: approximately RMB58.536 million), representing a decrease of approximately 64% when compared to the same period in 2019.

Accordingly, total sales to customers for the ten months ended 31 October 2020 amounted to approximately RMB694.359 million, representing a decrease of approximately 12% when compared to the amount of approximately RMB790.550 million for the same period in 2019.

**The above information is extracted from the summary internal information of the Group, which has not been reviewed by the auditors of the Company. All information shall be subject to the audited and interim financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
Good Friend International Holdings Inc.  
**Chu Chih-Yaung**  
*Chairman*

Hong Kong, 10 November 2020

*As at the date of this announcement, the Board of the Company comprises (i) three executive directors, namely Mr. Chu Chih-Yaung, Mr. Chen Min-Ho and Mr. Wen Chi-Tang; and (ii) three independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Yu Yu-Tang and Mr. Kao Wen-Cheng.*