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This document is the Form of Acceptance referred to in the scheme document addressed to the Scheme Shareholders and the Optionholders dated 11 November 2020 (the "Scheme Document") for use by the Optionholders to declare their choice in respect of the Option Offer. You should read it in conjunction with the Scheme Document and the Option Offer Letter sent by the Offeror and the Company dated 11 November 2020 in relation to the Option Offer.

If you fail to sign and/or return this Form of Acceptance in accordance with the instructions set out herein, you will be treated as if you had returned a duly executed Form of Option Offer Acceptance with the "REJECT" box ticked in respect of all Options held by you as at the Option Record Date.

Terms defined in the Scheme Document have the same meanings in this Form of Acceptance.



**IMAGE FRAME INVESTMENT (HK) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**LEYOU TECHNOLOGIES HOLDINGS LIMITED**

**樂遊科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1089)**

**PROPOSED TAKE PRIVATE OF LEYOU TECHNOLOGIES HOLDINGS LIMITED  
BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 86  
OF THE COMPANIES LAW**

**OPTION OFFER FORM OF ACCEPTANCE**

If you are in any doubt as to any aspect of this Form of Acceptance or as to the action to be taken, you should consult a licensed securities dealer, or other registered institution in securities, a bank manager, solicitor, professional accountant or other professional advisor.

You should return the completed Form of Acceptance to the Offeror, care of Leyou Technologies Holdings Limited at Suite 3201, Tower Two, Lippo Centre, 89 Queensway, Admiralty, Hong Kong, for the attention of the Company Secretary of the Company and marked "Leyou Technologies Holdings Limited – Option Offer" by no later than 4:30 p.m. (Hong Kong time) on Tuesday, 5 January 2021 (or such later date and time as may be notified to you by the Offeror, BofA Securities and the Company or by way of joint announcement by the Offeror and the Company on the website of the Stock Exchange).

Before returning the Form of Acceptance to the Company Secretary of the Company, please ensure that you have completed and signed the Form of Acceptance and that your signature has been witnessed.

To: **The Offeror, the Company and BofA Securities**

With reference to the Option Offer made by BofA Securities dated 11 November 2020 on behalf of the Offeror, I hereby declare my choice in respect of the Option Offer by ticking the relevant box below in respect of ALL of the Options that I hold as at the Option Record Date on the terms and subject to the conditions set out in the Option Offer <sup>(Note 1)</sup>:

<b>ACCEPT</b>	
<b>REJECT*</b>	

\* Please see the section headed "Courses of Action Available to Optionholders" in the Option Offer Letter for further details.

By signing and returning this Form of Acceptance, I:

- (a) confirm that I have read, understood and agreed to the terms and conditions of the Option Offer (including, without limitation, those set out in the Option Offer Letter and this Form of Acceptance), and that I have received the Scheme Document and the Option Offer Letter;
- (b) confirm that each Option in respect of which I accept the Option Offer is valid and subsisting, free from all liens, charges, mortgages and third party interests of any nature whatsoever;
- (c) confirm that all local laws and requirements applicable to the Option Offer have been complied with;
- (d) acknowledge that I cease to have any rights or obligations, and waive all rights and claims against any party (including the Offeror and the Company), in respect of such Option I hold in respect of which I accept the Option Offer, and I agree that all rights and obligations under such Options will be cancelled;
- (e) confirm that any acceptance of the Option Offer cannot be withdrawn or altered;
- (f) irrevocably and at my own risk elect to authorize the Offeror to send to me, or procure the sending to me of, the cash to which I am entitled;
- (g) authorise the Company and the Offeror, jointly and severally, or any director or officer of the Company or the Offeror or any agent of such person to do all acts and things and to execute any document as may be necessary or desirable to give effect to or in consequence of my acceptance of the Option Offer, and I hereby undertake to execute any further assurance that may be required in respect of such acceptance (including consenting to the Company, the Board or the Offeror, as applicable, exercising its rights to amend the terms of my Options such that they may be transferred to the Offeror); and
- (h) undertake to confirm and ratify any action properly or lawfully taken on my behalf by any attorney or agent appointed by or pursuant to the Option Offer Letter or this Form of Acceptance.

This Form of Acceptance shall be governed by and construed in accordance with the laws of Hong Kong.

Signature of Optionholder: \_\_\_\_\_ <sup>(Note 2)</sup>

Witness' Signature: \_\_\_\_\_ <sup>(Note 3)</sup>

Name of Optionholder: \_\_\_\_\_

Witness' Name: \_\_\_\_\_

Employee Number: \_\_\_\_\_

Witness' Identity Card Number: \_\_\_\_\_

Date: \_\_\_\_\_

Notes:

- 1. This Form of Acceptance is subject to the terms and conditions of the Option Offer as set out in the Option Offer Letter sent by BofA Securities dated 11 November 2020 on behalf of the Offeror in relation to the Option Offer. The Option Offer is made in respect of your (i) unvested Options that you hold as at the Option Record Date and (ii) vested Options that you hold as at the Option Record Date.
- 2. Please sign at the place indicated to signify your choice in respect of the Option Offer and/or insert the date of signing. If you fail to sign and return the Form of Acceptance to the Offeror as instructed above, you will be treated as not having accepted the Option Offer in respect of all of the Options you hold as at the Option Record Date notwithstanding completion of the other parts of this Form of Acceptance.
- 3. The witness must be physically present when you sign this Form of Acceptance. The witness should be an individual but should not be a close relative of yours, a minor, a bankrupt or a person of unsound mind.
- 4. You are recommended to consult your professional adviser if you are in any doubt as to the taxation implications of the Option Offer and, in particular, whether the receipt of the consideration under the Option Offer will make you liable to taxation in Hong Kong or in other jurisdictions. If you are not resident in Hong Kong, the acceptance of the Option Offer or the receipt of the consideration for acceptance of the Option Offer may be subject to the laws of the relevant jurisdiction in which you are located. You should inform yourself about and observe any applicable legal and regulatory requirements. If you wish to accept the Option Offer, it is your responsibility to satisfy yourself as to the full observance of the laws of your own jurisdiction in connection therewith, including the obtaining of any governmental or exchange control or other consents which may be required, or the compliance with other necessary formalities and the payment of any issue, transfer or other taxes due in such jurisdiction.