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CHINA AGRI-PRODUCTS EXCHANGE LIMITED
中國農產品交易有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 0149)

SUPPLEMENTAL ANNOUNCEMENT

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by China Agri-Products Exchange Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Reference is made to the Company's profit warning announcement dated 6 November 2020 in respect of the draft unaudited consolidated management accounts of the Group for the six-month period ended 30 September 2020 (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Board wishes to update the shareholders and potential investors of the Company that based on the preliminary assessment of the Board after reviewing the draft unaudited consolidated management accounts of the Group for the six-month period ended 30 September 2020 and other information currently available to the Board, the Group is expected to record a loss attributable to equity owners of the Company of not exceeding HK$30 million for the six-month period ended 30 September 2020 as compared with a profit attributable to equity owners of the Company of approximately HK$8 million for the six-month period ended 30 June 2019, which is mainly due to (i) a significant decrease in turnover of sale of properties; and (ii) the difference in fair value of investment properties, as compared with the corresponding items for the six-month period ended 30 June 2019, the finalised amount of such difference of fair value of the investment properties will be subject to, among other things, confirmation on the valuation of the investment properties by the property valuers of the Company.

As the Company is still in the course of finalising its interim results for the six-month period ended 30 September 2020, the information contained in this announcement is solely based on the preliminary assessment by the Board after reviewing the draft unaudited consolidated management accounts of the Group for the six-month period ended 30 September 2020 which have yet to be finalised. Details of the performance of the Company for the six-month period ended 30 September 2020 will be disclosed in the interim results announcement of the Company which is expected to be published by the end of November 2020 in accordance with requirements under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CHINA AGRI-PRODUCTS EXCHANGE LIMITED
中國農產品交易有限公司
Chan Chun Hong, Thomas
Chairman and Chief Executive Officer

Hong Kong, 11 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Chan Chun Hong, Thomas, Mr. Leung Sui Wah, Raymond and Mr. Yau Yuk Shing and the independent non-executive directors of the Company are Mr. Ng Yat Cheung, Mr. Lau King Lung and Mr. Wong Ping Yuen.