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**ZHUHAI HOLDINGS INVESTMENT GROUP LIMITED**  
**珠海控股投資集團有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00908)**

**CONTINUING CONNECTED TRANSACTIONS:  
2021 FUEL SUPPLY AGREEMENTS**

**2021 FUEL SUPPLY AGREEMENTS**

Reference is made to the Company's announcement dated 8 May 2020 in relation to, among other things, the 2020 Fuel Supply Agreements.

On 1 January 2020, (i) Jiuzhou Energy Company, as fuel supplier, entered into the (A) 2020 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement, (B) 2020 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement, (C) 2020 Jiuzhou Energy Company-Marine Sightseeing Diesel and Gasoline Supply Agreement and (D) 2020 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement with Ferry Company, HT Shipping, Marine Sightseeing and Jiuzhou Cruises, respectively, as fuel buyers, and (ii) Jiuzhou Petro-filling Station, as fuel supplier, entered into the (E) 2020 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement, (F) 2020 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement and (G) 2020 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement with Marine Sightseeing, Jiuzhou Cruises and Jiuzhou Crew Training, respectively, as fuel buyers, pursuant to which Jiuzhou Energy Company or Jiuzhou Petro-filling Station (as applicable) will supply diesel and/or gasoline to the respective fuel buyers on an on-going basis from 1 January 2020 to 31 December 2020 (both days inclusive) for the operation of ferries of the fuel buyers ((A) to (G) above together, the "2020 Fuel Supply Agreements").

It is expected that the CCTs under the 2020 Fuel Supply Agreements will continue beyond their respective expiry on 31 December 2020. On 12 November 2020, (i) Jiuzhou Energy Company, as fuel supplier, entered into the (AA) 2021 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement, (BB) 2021 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement, (CC) 2021 Jiuzhou Energy Company-Marine Sightseeing Diesel and Gasoline Supply Agreement and (DD) 2021 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement with Ferry Company, HT Shipping, Marine Sightseeing and Jiuzhou Cruises, respectively, as fuel buyers, and (ii) Jiuzhou Petro-filling Station, as fuel supplier, entered into the (EE) 2021 Jiuzhou Petro-filling Station-Ferry Company Gasoline Supply Agreement, (FF) 2021 Jiuzhou Petro-filling Station-HT Shipping Gasoline Supply Agreement, (GG) 2021 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement, (HH) 2021 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement and (II) 2021 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement with Ferry Company, HT Shipping, Marine Sightseeing, Jiuzhou Cruises and Jiuzhou Crew Training, respectively, as fuel buyers, pursuant to which Jiuzhou Energy Company or Jiuzhou Petro-filling Station (as applicable) will supply diesel and/or gasoline to the respective fuel buyers on an on-going basis from 1 January 2021 to 31 December 2021 (both days inclusive) for the operation of ferries of the fuel buyers ((AA) to (II) above together, the “**2021 Fuel Supply Agreements**”). The terms and conditions of the 2021 Fuel Supply Agreements are essentially consistent with those under the 2020 Fuel Supply Agreements.

#### **LISTING RULES IMPLICATIONS**

Each of Jiuzhou Energy Company, Jiuzhou Petro-filling Station, Ferry Company, HT Shipping, Marine Sightseeing, Jiuzhou Cruises and Jiuzhou Crew Training is a connected subsidiary of the Company under Rule 14A.16 of the Listing Rules. The transactions as contemplated under the 2021 Fuel Supply Agreements thus constitute CCTs for the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, the transactions contemplated under the 2021 Fuel Supply Agreements shall be aggregated as if they were one transaction. As the highest applicable percentage ratio in respect of the expected transaction amount is greater than 0.1% but less than 5%, the transactions contemplated under the 2021 Fuel Supply Agreements are subject to the reporting, announcement and annual review requirements but exempt from the circular and independent Shareholders’ approval requirements under Chapter 14A of the Listing Rules.

## INTRODUCTION

Reference is made to the Company's announcement dated 8 May 2020 in relation to, among other things, the 2020 Fuel Supply Agreements.

On 1 January 2020, (i) Jiuzhou Energy Company, as fuel supplier, entered into the (A) 2020 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement, (B) 2020 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement, (C) 2020 Jiuzhou Energy Company-Marine Sightseeing Diesel and Gasoline Supply Agreement and (D) 2020 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement with Ferry Company, HT Shipping, Marine Sightseeing and Jiuzhou Cruises, respectively, as fuel buyers, and (ii) Jiuzhou Petro-filling Station, as fuel supplier, entered into the (E) 2020 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement, (F) 2020 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement and (G) 2020 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement with Marine Sightseeing, Jiuzhou Cruises and Jiuzhou Crew Training, respectively, as fuel buyers, pursuant to which Jiuzhou Energy Company or Jiuzhou Petro-filling Station (as applicable) will supply diesel and/or gasoline to the respective fuel buyers on an on-going basis from 1 January 2020 to 31 December 2020 (both days inclusive) for the operation of ferries of the fuel buyers.

It is expected that the CCTs under the 2020 Fuel Supply Agreements will continue beyond their respective expiry on 31 December 2020. On 12 November 2020, (i) Jiuzhou Energy Company, as fuel supplier, entered into the (AA) 2021 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement, (BB) 2021 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement, (CC) 2021 Jiuzhou Energy Company-Marine Sightseeing Diesel and Gasoline Supply Agreement and (DD) 2021 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement with Ferry Company, HT Shipping, Marine Sightseeing and Jiuzhou Cruises, respectively, as fuel buyers, and (ii) Jiuzhou Petro-filling Station, as fuel supplier, entered into the (EE) 2021 Jiuzhou Petro-filling Station-Ferry Company Gasoline Supply Agreement, (FF) 2021 Jiuzhou Petro-filling Station-HT Shipping Gasoline Supply Agreement, (GG) 2021 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement, (HH) 2021 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement and (II) 2021 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement with Ferry Company, HT Shipping, Marine Sightseeing, Jiuzhou Cruises and Jiuzhou Crew Training, respectively, as fuel buyers, pursuant to which Jiuzhou Energy Company or Jiuzhou Petro-filling Station (as applicable) will supply diesel and/or gasoline to the respective fuel buyers on an on-going basis from 1 January 2021 to 31 December 2021 (both days inclusive) for the operation of ferries of the fuel buyers. The terms and conditions of the 2021 Fuel Supply Agreements are essentially consistent with those under the 2020 Fuel Supply Agreements.

## **2021 FUEL SUPPLY AGREEMENTS**

### **Principal terms of the 2021 Fuel Supply Agreements**

Principal terms of the 2021 Fuel Supply Agreements are set out below:

**Date:** 12 November 2020

**Parties:** In the case of the 2021 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement:

- (i) Jiuzhou Energy Company (as fuel supplier); and
- (ii) Ferry Company (as fuel buyer).

In the case of the 2021 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement:

- (i) Jiuzhou Energy Company (as fuel supplier); and
- (ii) HT Shipping (as fuel buyer).

In the case of the 2021 Jiuzhou Energy Company-Marine Sightseeing Diesel and Gasoline Supply Agreement:

- (i) Jiuzhou Energy Company (as fuel supplier); and
- (ii) Marine Sightseeing (as fuel buyer).

In the case of the 2021 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement:

- (i) Jiuzhou Energy Company (as fuel supplier); and
- (ii) Jiuzhou Cruises (as fuel buyer).

In the case of the 2021 Jiuzhou Petro-filling Station-Ferry Company Gasoline Supply Agreement:

- (i) Jiuzhou Petro-filling Station (as fuel supplier); and
- (ii) Ferry Company (as fuel buyer).

In the case of the 2021 Jiuzhou Petro-filling Station-HT Shipping Gasoline Supply Agreement:

- (i) Jiuzhou Petro-filling Station (as fuel supplier); and
- (ii) HT Shipping (as fuel buyer).

In the case of the 2021 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement:

- (i) Jiuzhou Petro-filling Station (as fuel supplier); and
- (ii) Marine Sightseeing (as fuel buyer).

In the case of the 2021 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement:

- (i) Jiuzhou Petro-filling Station (as fuel supplier); and
- (ii) Jiuzhou Cruises (as fuel buyer).

In the case of the 2021 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement:

- (i) Jiuzhou Petro-filling Station (as fuel supplier); and
- (ii) Jiuzhou Crew Training (as fuel buyer).

### **Fuel suppliers**

Jiuzhou Energy Company was established in the PRC and is a direct wholly-owned subsidiary of Jiuzhou Public Utilities. Jiuzhou Petro-filling Station was established in the PRC and is owned as to 90% by Jiuzhou Public Utilities and 10% by Jiuzhou Energy Company, which in turn is wholly-owned by Jiuzhou Public Utilities. Jiuzhou Petro-filling Station is therefore an indirect wholly-owned subsidiary of Jiuzhou Public Utilities. Jiuzhou Public Utilities in turn is owned as to 49% by the Group, 43% by ZJ Holdings and 8% by an Independent Third Party. Each of Jiuzhou Energy Company, Jiuzhou Petro-filling Station and Jiuzhou Public Utilities is accounted for as subsidiaries of the Company. Both Jiuzhou Energy Company and Jiuzhou Petro-filling Station are principally engaged in the trading and distribution of fuel oil in the PRC.

ZJ Holdings is a state-owned enterprise established in the PRC and is the controlling shareholder of the Company. As at the date of this announcement, it is interested in 878,155,109 Shares, representing approximately 61.50% of the total number of Shares in issue. The principal activities of ZJ Holdings include investment in tourism and transportation businesses and properties letting.

As ZJ Holdings has 10% or more of equity interest in Jiuzhou Public Utilities, Jiuzhou Energy Company, Jiuzhou Petro-filling Station and Jiuzhou Public Utilities are connected subsidiaries of the Company under Rule 14A.16 of the Listing Rules.

### **Fuel buyers**

Ferry Company was established in the PRC, and is owned as to 49% by the Group, 43% by ZJ Holdings and 8% by an Independent Third Party. Ferry Company is accounted for as a subsidiary of the Company. Ferry Company is principally engaged in the provision of ferry services and investment holding in the PRC.

As ZJ Holdings has 10% or more of equity interest in Ferry Company, Ferry Company is a connected subsidiary of the Company under Rule 14A.16 of the Listing Rules.

HT Shipping was established in the PRC. It is owned as to 51% by Ferry Company and 49% by Jiuzhou Cruises, which in turn is wholly-owned by Ferry Company. HT Shipping is therefore a wholly-owned subsidiary of Ferry Company. HT Shipping is principally engaged in the provision of ferry services in the PRC.

Marine Sightseeing was established in the PRC and is an indirect wholly-owned subsidiary of both Jiuzhou Cruises and Ferry Company. Marine Sightseeing is principally engaged in the provision of sightseeing ferry services in the PRC.

Jiuzhou Cruises was established in the PRC and is a wholly-owned subsidiary of Ferry Company. Jiuzhou Cruises is principally engaged in the provision of ferry services in the PRC.

Jiuzhou Crew Training was established in the PRC and is owned as to 60% by Jiuzhou Cruises, 10% indirectly by ZJ Holdings and 30% by an Independent Third Party. It is a non wholly-owned subsidiary of both Jiuzhou Cruises and Ferry Company. Jiuzhou Crew Training is principally engaged in the provision of crew training services in the PRC.

As HT Shipping, Marine Sightseeing, Jiuzhou Cruises and Jiuzhou Crew Training are subsidiaries of Ferry Company, which itself is a connected subsidiary of the Company, these companies are also connected subsidiaries of the Company under Rule 14A.16 of the Listing Rules.

<b>Terms:</b>	From 1 January 2021 to 31 December 2021 (both days inclusive)
<b>Goods supplied:</b>	<p>In the case of the 2021 Diesel Supply Agreements, Jiuzhou Energy Company agreed to supply the respective fuel buyers with diesel which complies with the quality standards as promulgated by the PRC government.</p> <p>In the case of the 2021 Gasoline Supply Agreements, Jiuzhou Petro-filling Station agreed to supply the respective fuel buyers with gasoline which complies with the quality standards as promulgated by the PRC government.</p> <p>In the case of the 2021 Diesel and Gasoline Supply Agreements, Jiuzhou Energy Company or Jiuzhou Petro-filling Station (as applicable) agreed to supply the respective fuel buyers with diesel and gasoline which comply with the quality standards as promulgated by the PRC government.</p>
<b>Place of delivery:</b>	<p>In the case of the 2021 Diesel Supply Agreements:</p> <ul style="list-style-type: none"> <li>(i) 九洲港碼頭 (Jiuzhou Port Terminal*);</li> <li>(ii) 香洲港碼頭 (Xiangzhou Port*); and</li> <li>(iii) 橫琴客運碼頭 (Hengqin Port*).</li> </ul> <p>In the case of the 2021 Diesel and Gasoline Supply Agreements:</p> <ul style="list-style-type: none"> <li>(i) 九洲港碼頭 (Jiuzhou Port Terminal*);</li> <li>(ii) 橫琴客運碼頭 (Hengqin Port*); and</li> <li>(iii) 灣仔港碼頭 (Wanzai Port*).</li> </ul>
<b>Price and Payment terms:</b>	<p>The purchase price payable by the fuel buyers for the diesel supplied under the 2021 Diesel Supply Agreements and 2021 Diesel and Gasoline Supply Agreements would be at a discount of RMB0.20 per litre to the daily rate at the relevant times as set out in the refined oil price adjustment notice issued by PRC government under the 國家成品油價格形成機制 (national refined oil price formation mechanism*).</p>

The purchase price payable by the fuel buyers for the gasoline supplied under the 2021 Gasoline Supply Agreements would be at a discount of RMB0.10 per litre to the daily rate at the relevant times as set out in the refined oil price adjustment notice issued by PRC government under the 國家成品油價格形成機制 (national refined oil price formation mechanism\*).

The purchase price payable by the fuel buyers for the gasoline supplied under the 2021 Diesel and Gasoline Supply Agreements would be at the daily rate at the relevant times as set out in the refined oil price adjustment notice issued by PRC government under the 國家成品油價格形成機制 (national refined oil price formation mechanism\*).

The purchase prices were determined after arm's length negotiation between the parties after taking into account (i) the long term nature of the 2021 Fuel Supply Agreements; (ii) the large amount of diesel and/or gasoline to be supplied to the respective fuel buyers under the 2021 Fuel Supply Agreements; (iii) the expected long term benefits from the co-operation between Jiuzhou Energy Company or Jiuzhou Petro-filling Station and the respective fuel buyers; and (iv) comparable prices and/or discounts offered to independent customers by other fuel suppliers. The transactions under the 2021 Fuel Supply Agreements are conducted in the ordinary and usual course of business of the Group and on normal commercial terms in line with the prices charged by other fuel suppliers and on terms and consideration comparable to those offered to independent corporate customers.

The purchase prices shall be paid by the respective fuel buyers to Jiuzhou Energy Company or Jiuzhou Petro-filling Station (as applicable) in RMB on a monthly basis in arrears before the 25th (under the 2021 Diesel Supply Agreements) or 10th (under the 2021 Diesel and Gasoline Supply Agreements and 2021 Gasoline Supply Agreements) day of each succeeding month.



## Historical transaction amounts

The historical transaction amounts were as below:

			Transaction Amount for FY2017 (RMB)	Transaction Amount for FY2018 (RMB)	Transaction Amount for FY2019 (RMB)	Transaction Amount for the nine months ended 30 September 2020 (RMB)
Fuel Supplier	Fuel Buyer					
(A)	Jiuzhou Energy Company	Ferry Company	19,213,183	23,857,072	27,139,779	9,572,032
(B)	Jiuzhou Energy Company	HT Shipping	10,729,158	15,609,918	22,077,093	2,185,339
(C)	Jiuzhou Energy Company	Marine Sightseeing	–	1,381,799	2,648,380	1,079,431
(D)	Jiuzhou Energy Company	Jiuzhou Cruises	1,551,052	1,889,426	1,074,996	–
(E)	Jiuzhou Petro-filling Station	Marine Sightseeing	–	172,287	1,290,054	150,285
(F)	Jiuzhou Petro-filling Station	Jiuzhou Cruises	108,371	97,136	134,079	27,356
(G)	Jiuzhou Petro-filling Station	Jiuzhou Crew Training	30,909	41,232	27,053	12,106
	<b>Total:</b>		<u>31,632,673</u>	<u>43,048,870</u>	<u>54,391,434</u>	<u>13,026,549</u>

## Annual caps

The annual caps in respect of the transactions contemplated under the 2021 Fuel Supply Agreements for FY2021 are as below:

<b>Agreement</b>	<b>Annual cap for FY2021 (RMB)</b>
(AA) 2021 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement	39,000,000
(BB) 2021 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement	10,000,000
(CC) 2021 Jiuzhou Energy Company-Marine Sightseeing Diesel and Gasoline Supply Agreement	8,000,000
(DD) 2021 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement	60,000
(EE) 2021 Jiuzhou Petro-filling Station-Ferry Company Gasoline Supply Agreement	120,000
(FF) 2021 Jiuzhou Petro-filling Station-HT Shipping Gasoline Supply Agreement	60,000
(GG) 2021 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement	2,300,000
(HH) 2021 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement	230,000
(II) 2021 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement	<u>200,000</u>
<b>Total:</b>	<b><u>59,970,000</u></b>

In estimating the expected transaction amount, the Company has taken into account:

- (a) the prevailing and the anticipated future trends of fuel prices;
- (b) the historical fuel consumption records of the respective fuel buyers; and
- (c) the estimated consumption of fuel by the respective fuel buyers for the operation of their ferries in FY2021 and an additional buffer of 15%.

## **Reasons for and benefits of entering into the 2021 Fuel Supply Agreements**

Supply of fuel is in the ordinary course of business of both Jiuzhou Energy Company and Jiuzhou Petro-filling Station. The 2021 Fuel Supply Agreements were entered into by the parties to provide stable and reliable source of supply of fuel to the respective fuel buyers for their normal business activities. Further, entering into the 2021 Fuel Supply Agreements will generate stable income streams to the Group.

The Directors (including the independent non-executive Directors) are of the view that the 2021 Fuel Supply Agreements are on normal commercial terms and in the ordinary and usual course of business of the Group and the terms of the 2021 Fuel Supply Agreements were reached after arm's length negotiation between the parties, which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **INFORMATION OF THE GROUP**

The Company is an investment holding company. The principal activities of the Group consist of investment holding, the provision of port facilities in Zhuhai, the provision of ferry services between Zhuhai on the one part and Hong Kong and Shekou on the other part, the management of a holiday resort, a theme park and an amusement park, property development and the operation of a golf club, the provision of factoring services, the construction of river-regulating facilities and provision of river maintenance services and the trading and distribution of fuel oil, to form three major business segments, namely (1) 九洲藍色幹線 (Jiuzhou Blue Sea Jet\*, maritime transportation) and 藍色海洋旅遊 (Blue Marine Tourism\*); (2) green leisure tourism and composite real estate; and (3) public utilities and financial investments.

## **LISTING RULES IMPLICATIONS**

As explained above, each of the parties to the 2021 Fuel Supply Agreements is a connected subsidiary of the Company under Rule 14A.16 of the Listing Rules. The transactions as contemplated under the 2021 Fuel Supply Agreements thus constitute CCTs for the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, the transactions contemplated under the 2021 Fuel Supply Agreements shall be aggregated as if they were one transaction. As the highest applicable percentage ratio in respect of the expected transaction amount is greater than 0.1% but less than 5%, the transactions contemplated under the 2021 Fuel Supply Agreements are subject to the reporting, announcement and annual review requirements but exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Since (i) Mr. Zeng Jianping, Mr. Jin Tao, Mr. Ye Yuhong (all being executive Directors) and Mr. Zou Chaoyong (being a non-executive Director) are also directors of ZJ Holdings; and (ii) Mr. Li Wenjun (being an executive Director) is also a deputy general manager of ZJ Holdings, they abstained from voting on the relevant board resolutions for the approval of the 2021 Fuel Supply Agreements and the CCTs contemplated thereunder.

Save as disclosed above, none of the Directors has a material interest in the 2021 Fuel Supply Agreements nor has any of them is required to abstain or abstained from voting on the relevant board resolutions.

## DEFINITIONS

<b>“2020 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement”</b>	the refined oil supply agreement dated 1 January 2020 entered into between Jiuzhou Energy Company and Ferry Company in relation to the supply of diesel by Jiuzhou Energy Company to Ferry Company for a term of one year from 1 January 2020 to 31 December 2020
<b>“2020 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement”</b>	the refined oil supply agreement dated 1 January 2020 entered into between Jiuzhou Energy Company and HT Shipping in relation to the supply of diesel by Jiuzhou Energy Company to HT Shipping for a term of one year from 1 January 2020 to 31 December 2020
<b>“2020 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 1 January 2020 entered into between Jiuzhou Energy Company and Jiuzhou Cruises in relation to the supply of diesel and gasoline by Jiuzhou Energy Company to Jiuzhou Cruises for a term of one year from 1 January 2020 to 31 December 2020
<b>“2020 Jiuzhou Energy Company-Marine Sightseeing Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 1 January 2020 entered into between Jiuzhou Energy Company and Marine Sightseeing in relation to the supply of diesel and gasoline by Jiuzhou Energy Company to Marine Sightseeing for a term of one year from 1 January 2020 to 31 December 2020
<b>“2020 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 1 January 2020 entered into between Jiuzhou Petro-filling Station and Jiuzhou Crew Training in relation to the supply of diesel and gasoline by Jiuzhou Petro-filling Station to Jiuzhou Crew Training for a term of one year from 1 January 2020 to 31 December 2020
<b>“2020 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 1 January 2020 entered into between Jiuzhou Petro-filling Station and Jiuzhou Cruises in relation to the supply of diesel and gasoline by Jiuzhou Petro-filling Station to Jiuzhou Cruises for a term of one year from 1 January 2020 to 31 December 2020

<b>“2020 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 1 January 2020 entered into between Jiuzhou Petro-filling Station and Marine Sightseeing in relation to the supply of diesel and gasoline by Jiuzhou Petro-filling Station to Marine Sightseeing for a term of one year from 1 January 2020 to 31 December 2020
<b>“2021 Diesel and Gasoline Supply Agreements”</b>	collectively, the 2021 Jiuzhou Energy Company-Marine Sightseeing Diesel and Gasoline Supply Agreement, 2021 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement, 2021 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement, 2021 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement and 2021 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement
<b>“2021 Diesel Supply Agreements”</b>	collectively, the 2021 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement and 2021 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement
<b>“2021 Gasoline Supply Agreements”</b>	collectively, the 2021 Jiuzhou Petrol-filling Station-Ferry Company Gasoline Supply Agreement and 2021 Jiuzhou Petrol-filling Station-HT Shipping Gasoline Supply Agreement
<b>“2021 Jiuzhou Energy Company-Ferry Company Diesel Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Energy Company and Ferry Company in relation to the supply of diesel by Jiuzhou Energy Company to Ferry Company for a term of one year from 1 January 2021 to 31 December 2021
<b>“2021 Jiuzhou Energy Company-HT Shipping Diesel Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Energy Company and HT Shipping in relation to the supply of diesel by Jiuzhou Energy Company to HT Shipping for a term of one year from 1 January 2021 to 31 December 2021
<b>“2021 Jiuzhou Energy Company-Jiuzhou Cruises Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Energy Company and Jiuzhou Cruises in relation to the supply of diesel and gasoline by Jiuzhou Energy Company to Jiuzhou Cruises for a term of one year from 1 January 2021 to 31 December 2021

<b>“2021 Jiuzhou Energy Company- Marine Sightseeing Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Energy Company and Marine Sightseeing in relation to the supply of diesel and gasoline by Jiuzhou Energy Company to Marine Sightseeing for a term of one year from 1 January 2021 to 31 December 2021
<b>“2021 Jiuzhou Petro-filling Station-Ferry Company Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Petro-filling Station and Ferry Company in relation to the supply of gasoline by Jiuzhou Petro-filling Station to Ferry Company for a term of one year from 1 January 2021 to 31 December 2021
<b>“2021 Jiuzhou Petro-filling Station-HT Shipping Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Petro-filling Station and HT Shipping in relation to the supply of gasoline by Jiuzhou Petro-filling Station to HT Shipping for a term of one year from 1 January 2021 to 31 December 2021
<b>“2021 Jiuzhou Petro-filling Station-Jiuzhou Crew Training Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Petro-filling Station and Jiuzhou Crew Training in relation to the supply of diesel and gasoline by Jiuzhou Petro-filling Station to Jiuzhou Crew Training for a term of one year from 1 January 2021 to 31 December 2021
<b>“2021 Jiuzhou Petro-filling Station-Jiuzhou Cruises Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Petro-filling Station and Jiuzhou Cruises in relation to the supply of diesel and gasoline by Jiuzhou Petro-filling Station to Jiuzhou Cruises for a term of one year from 1 January 2021 to 31 December 2021
<b>“2021 Jiuzhou Petro-filling Station-Marine Sightseeing Diesel and Gasoline Supply Agreement”</b>	the refined oil supply agreement dated 12 November 2020 entered into between Jiuzhou Petro-filling Station and Marine Sightseeing in relation to the supply of diesel and gasoline by Jiuzhou Petro-filling Station to Marine Sightseeing for a term of one year from 1 January 2021 to 31 December 2021
<b>“Board”</b>	the board of Directors
<b>“CCT(s)”</b>	continuing connected transaction(s), having such meaning as ascribed to such term under the Listing Rules

<b>“Company”</b>	Zhuhai Holdings Investment Group Limited, a company incorporated in Bermuda with limited liability whose Shares are listed on the Stock Exchange
<b>“Director(s)”</b>	the director(s) of the Company
<b>“Ferry Company”</b>	珠海高速客輪有限公司 (Zhuhai High-speed Passenger Ferry Co., Ltd.*), established as a domestic enterprise under the PRC law and a connected subsidiary of the Company
<b>“FY”</b>	a financial year of the Company ending on 31 December
<b>“Group”</b>	the Company and its subsidiaries
<b>“HK\$”</b>	Hong Kong dollar, the lawful currency of Hong Kong
<b>“Hong Kong”</b>	the Hong Kong Special Administrative Region of the PRC
<b>“HT Shipping”</b>	珠海經濟特區海通船務有限公司 (Zhuhai S.E.Z. Haitong Shipping Co., Ltd.*), established as a domestic enterprise under the PRC law and a connected subsidiary of the Company
<b>“Independent Third Party”</b>	third party whose ultimate beneficial owner(s) is(are) third party(ies) independent of the Company and connected persons of the Company
<b>“Jiuzhou Crew Training”</b>	珠海九洲船員培訓中心有限公司 (Zhuhai Jiuzhou Crew Training Centre Co., Ltd.*), established as a domestic enterprise under the PRC law and a connected subsidiary of the Company
<b>“Jiuzhou Cruises”</b>	珠海市九洲郵輪有限公司 (Zhuhai Jiuzhou Cruises Co., Ltd.*), established as a domestic enterprise under the PRC law and a connected subsidiary of the Company
<b>“Jiuzhou Energy Company”</b>	珠海九洲能源有限公司 (Jiuzhou Energy Co., Ltd.*), established as a domestic enterprise under the PRC law and a connected subsidiary of the Company

<b>“Jiuzhou Petro-filling Station”</b>	珠海九洲港加油站有限公司 (Zhuhai Jiuzhou Port Petro-filling Station Co., Ltd.*), established as a domestic enterprise under the PRC law and a connected subsidiary of the Company
<b>“Jiuzhou Public Utilities”</b>	珠海九洲公用有限公司 (Zhuhai Jiuzhou Public Utilities Co., Ltd.*), established as a domestic enterprise under the PRC law and a connected subsidiary of the Company
<b>“Listing Rules”</b>	the Rules Governing the Listing of Securities on the Stock Exchange
<b>“Macau”</b>	the Macau Special Administrative Region of the PRC
<b>“Marine Sightseeing”</b>	珠海市環珠澳海上觀光有限公司 (Zhuhai City Zhuhai-Macau Marine Sightseeing Co., Ltd.*), established as a domestic enterprise under the PRC law and a connected subsidiary of the Company
<b>“PRC”</b>	for the purpose of this announcement, the People’s Republic of China (other than the regions of Hong Kong, Macau and Taiwan)
<b>“RMB”</b>	Renminbi, the lawful currency of the PRC
<b>“Share(s)”</b>	ordinary share(s) of HK\$0.10 each in the share capital of the Company
<b>“Shareholder(s)”</b>	holder(s) of the Shares
<b>“Stock Exchange”</b>	The Stock Exchange of Hong Kong Limited
<b>“ZJ Holdings”</b>	珠海九洲控股集團有限公司 (Zhuhai Jiuzhou Holdings Group Co., Ltd.*), a state-owned enterprise established in the PRC and the controlling shareholder of the Company
<b>“%”</b>	per cent.



*In this announcement, the terms “connected person”, “connected subsidiary”, “subsidiary” and “controlling shareholder” have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.*

By Order of the Board  
**Zhuhai Holdings Investment Group Limited**  
**Zeng Jianping**  
*Chairman*

Hong Kong, 12 November 2020

*As at the date of this announcement, the Board comprises Mr. Zeng Jianping, Mr. Jin Tao, Mr. Ye Yuhong and Mr. Li Wenjun as executive Directors; Mr. Zou Chaoyong as non-executive Director; and Mr. Hui Chiu Chung, Mr. Chu Yu Lin, David, Mr. Albert Ho and Mr. Wang Yijiang as independent non-executive Directors.*

\* *The English transliteration of the Chinese names in this announcement, where indicated, is included for information only, and should not be regarded as the official English names of such Chinese names.*