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## **MOBICON GROUP LIMITED**

**萬保剛集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1213)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Mobicon Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited management accounts for the six months ended 30 September 2020 and information currently available to the Board, the Group expects to turn profitable by approximately HK\$9.7 million as compared with a net loss of approximately HK\$1.8 million recorded by the Group for the corresponding period last year. The expected turnaround is mainly attributed to (i) the increase in the sales on the Group’s computer business and online retail business during the six months ended 30 September 2020; and (ii) the receipt of the subsidies under the Employment Support Scheme and the Retail Sector Subsidy Scheme launched by the Government of the Hong Kong Special Administrative Region.

The Company is in the process of finalising the Group’s results for the six months ended 30 September 2020 (the “**Interim Results**”). The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited management accounts of the Group and information currently available and is not based on any figures or information which has been audited or reviewed by the Company’s auditors. The Interim Results and other details of the Group in accordance with the Listing Rules are expected to be announced before end of November 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**MOBICON GROUP LIMITED**  
**Hung Kim Fung, Measure**  
*Chairman*

Hong Kong, 12 November 2020

*As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive Directors and Mr. Charles E. Chapman, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive Directors.*

\* *For identification purpose only*