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Zhenro Properties Group Limited

正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6158)

REDEMPTION AND CANCELLATION OF 12.5% SENIOR NOTES DUE 2021 (ISIN: XS1882430298; Common Code: 188243029; Stock Code: 5184)

Reference is made to the announcements of Zhenro Properties Group Limited (the “**Company**”) dated 2 October 2018 and 25 October 2018 in relation to the listing of the 12.5% senior notes due 2021 on the Stock Exchange (the “**2021 Notes**”) (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to the indenture dated 2 October 2018 among the Company, the subsidiary guarantors and Citicorp International Limited, as trustee (the “**2021 Trustee**”) entered into in connection with the issue of the 2021 Notes, the Company announces today that it has informed the 2021 Trustee that all outstanding 2021 Notes will be redeemed in full on 14 December 2020 (the “**Redemption Date**”) at a redemption price equal to 100% of the principal amount thereof, plus the Applicable Premium (as defined in the Indenture) as of, and accrued and unpaid interest to (but not including) the Redemption Date.

As of the date of this announcement, the principal amount of the 2021 Notes is US\$350,000,000.

Upon redemption of the outstanding 2021 Notes, all the redeemed 2021 Notes will be cancelled and the Company will apply for withdrawal of the listing of the 2021 Notes.

By Order of the Board
Zhenro Properties Group Limited
Huang Xianzhi
Chairman

Hong Kong, 13 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Huang Xianzhi, Mr. Chan Wai Kin and Mr. Liu Weiliang, the non-executive director of the Company is Mr. Ou Guowei, and the independent non-executive directors of the Company are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Lin Hua.