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*Reference is made to the listing document dated 16 November 2020 (the “Listing Document”) issued by Haier Smart Home Co., Ltd. (the “Company”). Unless the context requires otherwise, the capitalised terms used in this announcement shall have the same meanings as defined in the Listing Document.*

# Haier

**Haier Smart Home Co., Ltd.\***

**海爾智家股份有限公司**

*(a joint stock company incorporated in the People’s Republic of China with limited liability)*

**Stock Code: 6690**

## **LISTING BY WAY OF INTRODUCTION OF 2,448,279,814 H SHARES OF RMB1.00 EACH ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

**Joint Sponsors**



**J.P.Morgan**

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, 2,448,279,814 H Shares on the Stock Exchange. Such number of H shares to be issued is based on the assumption that all HSH Exchangeable Bonds are converted into HSH Convertible Bonds pursuant to the EB-to-CB Proposal, and no shares are issued pursuant to the conversion of the HSH Convertible Bonds into new H Shares of the Company. Please refer to “Share Capital” and “History and Corporate Structure” of the Listing Document for more details. The Listing of the H Shares on the Main Board of the Stock Exchange is by way of introduction and there are no H Shares being issued in connection with the Listing, other than to the Scheme Shareholders. Dealings in the H Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Tuesday, 22 December 2020. The H Shares will be traded in board lots of 200 each. The stock code of the H Shares is 6690.

\* for identification purpose only

The Company has made the Privatisation Proposal to privatise HEG by way of a scheme of arrangement under Section 99 of the Companies Act of Bermuda by issuing new H Shares described above as consideration for the cancellation of the Scheme Shares. For every Scheme Share cancelled under the Scheme, an exchange ratio of 1.60 new H Shares will be adopted and a corresponding number of H Shares will be issued. In addition, as an integral part of the Privatisation Proposal, upon the Scheme becoming effective, HEG will make the Cash Payment of HK\$1.95 for every Scheme Share cancelled to the Scheme Shareholders whose names appear on the register of members of HEG at the Scheme Record Time. Upon the fulfilment of the conditions to the implementation and following completion of the Privatisation Proposal, (a) the listing of HEG Shares on the Stock Exchange will be withdrawn; (b) the Company's H Shares will be listed on the Stock Exchange; (c) the Scheme Shareholders will become shareholders of the Company; and (d) the privatised HEG will become a wholly-owned subsidiary of the Company (assuming that the EB to CB Proposal become effective and all outstanding HSH Exchangeable Bonds become HSH Convertible Bonds as a result), while the Company will remain a subsidiary of Haier Group. Please refer to "History and Corporate Structure – Structure of the Introduction and the Privatisation" of the Listing Document for more details.

Subject to the granting of the approval of listing of, and permission to deal in, the H Shares on the Main Board of the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the H Shares on the Stock Exchange or such other date as determined by HKSCC.

Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the H Shares to be admitted into CCASS.

Copies of the Listing Document which are issued in accordance with the requirements under the Listing Rules will be available for information purposes during normal business hours, from Monday, 16 November 2020 up to Monday, 30 November 2020 (both days inclusive) at any of the following addresses of the Joint Sponsors:

1. China International Capital Corporation Hong Kong Securities Limited, 29/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong; or
2. J.P. Morgan Securities (Far East) Limited, 28/F, Chater House, 8 Connaught Road Central, Hong Kong.

The Listing Document is also available on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company's website at <https://smart-home.haier.com/en/> from 16 November 2020.

**There is no assurance that the Privatisation and the Listing will take place, or as to when it may take place. Further announcement(s) will be made by the Company in relation to the Privatisation and the Listing as and when appropriate.**

By order of the board of  
**Haier Smart Home Co., Ltd.**  
**Mr. LIANG Haishan**  
*Chairman*

Hong Kong, 16 November 2020

*As at the date of this announcement, the executive directors of the Company are LIANG Haishan and LI Huagang, the non-executive directors of the Company are TAN Lixia, WU Changqi and LIN Sui and the independent non-executive directors of the Company are DAI Deming, CHIEN Da-Chun and WONG Hak Kun.*