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CMMB VISION HOLDINGS LIMITED

中國移動多媒體廣播控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 471)

FOCUSING AS A VEHICULAR INFOTAINMENT TECHNOLOGY COMPANY

The Company has been developing to be a service operator for satellite infotainment multimedia for connected-cars in China. With rapid evolvement of the industry ecosystem and the many new opportunities springing up across autonomous-driving, satellite+5G, Beidounavigation, and digital Internet media, the Company in re-assessing its core technology competence has decided to steer its future development more to the focus of research and development and downstream products and solutions, such as: 1) providing integrated in-car infotainment solution to electric and smart-car makers, 2) providing patented technology licensing to car-electronic manufacturers, 3) providing system integration solutions and services to converged network developers and operators. In general, the Company plans to pursue an asset-light and technology-rich approach to deliver technology solutions and services as part of the new business model of the Company, while also bringing in strategic investors for joint development, thereby turning itself into a smart digital media and satellite+5G integrated vehicle infotainment and Internet technology company.

The Company has developed a number of cutting-edge technologies in the past, which include:

1) US-patented satellite broadcast+5G convergence protocols (for details please refer to announcement of the Company dated 16 December 2019), 2) global vehicular multimedia standard recognized under the International Communication Union ("ITU") (for details please refer to announcement of the Company dated 23 September 2020), 3) in-vehicle infotainment solution "TM-Box" supported by China automotive telematics industry alliance, 4) mobile multimedia user interface app "Xingyun" that unified broadcast-cellular content (for details please refer to announcement of the Company dated 22 January 2019), 5) patent-in-process AI-based radar sensing solution MESRA for Advanced Driver Assisted System ("ADAS") ((for details please refer to announcement of the Company dated 17 April 2020), and 6) satellite+5G converged network system integration solutions. Coupled with the Company years of experiences in printed-circuit-board and mobile electronics manufacturing, assembly, and sales, as well as vast business network in China, the Company is confident it can turn its technologies into consumer products and applications widely adopted by the fast-expanding China connected-car market.

By order of the Board **CMMB Vision Holdings Limited**

Wong Chau Chi Chairman

Hong Kong, 16 November 2020

As at the date of this announcement, the executive directors are Mr. WONG Chau Chi and Dr. LIU Hui; the non-executive directors are Mr. CHOU Tsan-Hsiung and Mr. YANG Yi; and the independent non-executive directors are Dr. LI Shan, Dr. LI Jun and Mr. CHOW Kin Wing.