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中國全通(控股)有限公司
CHINA ALL ACCESS (HOLDINGS) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 633)

SUPPLEMENTAL ANNOUNCEMENT

SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements (the “**Announcements**”) of China All Access (Holdings) Limited (the “**Company**”) dated 28 April 2020 and 4 May 2020 in relation to the subscription of 420,000,000 new shares under the general mandate granted by the shareholders of the Company to the directors of the Company pursuant to the resolution passed on 12 June 2019. Terms defined in the Announcements shall, unless the context otherwise requires, have the same meaning herein.

The Company would like to provide further update on the Subscription as follows:

As all the conditions precedent were fulfilled on or prior to the long stop date, the Subscription Agreement was not deemed to be expired subsequent to the long stop date. Both the Company and the Subscriber have been acting in good faith to close the Subscription as soon as possible. Therefore, no supplemental agreement was needed. However, the Subscription has not been completed mainly due to an unexpected incident which happened in the Subscriber’s primary bank account. It delayed the Subscriber’s plan of paying the Subscription proceeds. Recently, the Subscriber decided to mobilize its secondary bank account which requires an overseas bank signatory to process the payment using the remote method.

Since the general mandate to the Directors to allot, issue and deal with additional shares was renewed as at the date of the passing of the relevant resolution in the annual general meeting held on 30 June 2020. The Subscription Shares will be issued under the general mandate granted by the Shareholders to the Directors pursuant to the resolution passed as mentioned above. As at the date of passing of such resolution, the Company had 2,311,890,683 Shares in issue, and the general mandate granted to the Directors was to issue up to 462,378,136 Shares, representing 20% of the number of Shares in issue as at the date of the passing of the resolution. No Shares have been issued under the general mandate since it was granted.

By order of the Board
China All Access (Holdings) Limited
Shao Kwok Keung
Chief Executive Officer

Hong Kong, 17 November 2020

As at the date of this announcement, the executive Directors are Mr. Chan Yuen Ming and Mr. Shao Kwok Keung; the non-executive Director is Mr. Bao Tiejun; and the independent non-executive Directors are Mr. Wong Che Man Eddy, Mr. Lam Kin Hung Patrick and Mr. Tam Sui Kwan.