

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and net proceeds from the Share Offer

- The final Offer Price has been determined at HK\$0.84 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the final Offer Price of HK\$0.84 per Offer Share and 150,000,000 Offer Shares, the net proceeds from the Share Offer, after deducting the underwriting commissions and other expenses in connection with the Share Offer, are estimated to be approximately HK\$81.9 million. The Company intends to apply such net proceeds in accordance with the purposes set out in the paragraph headed “Net proceeds from the Share Offer” in this announcement.

APPLICATIONS AND INDICATIONS OF INTERESTS RECEIVED

Applications under the Public Offer

- The Offer Shares initially offered under the Public Offer have been moderately oversubscribed. A total of 13,022 valid applications, in which there are a total number of 4,368 successful applicants, were received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through **White Form eIPO** service, for a total of 274,506,000 Public Offer Shares, representing approximately 18.30 times of the total number of 15,000,000 Public Offer Shares initially available for subscription under the Public Offer.
- Due to the oversubscription in the Public Offer and the slight undersubscription in the Placing, Fortune (HK) Securities exercises the discretion to trigger the reallocation procedures as described in “Structure and conditions of the Share Offer — Public Offer — Reallocation and clawback” in the Prospectus. As such, a total of 15,000,000 Shares have been reallocated to the Public Offer from the Placing, so that the final number of Offer Shares available for subscription under the Public Offer has been increased to 30,000,000 Shares, representing 20% of the total number of Offer Shares available under the Share Offer. A total number of 4,006 applicants have been allotted one board lot. The Sole Sponsor and each of the Directors confirm that the maximum total number of Shares that may be allocated to the Public Offer following the reallocation (the “**Allocation Cap**”) has not been exceeded. Accordingly, the final Offer Price is fixed at the low-end of the indicative Offer Price range (i.e. HK\$0.84 per Offer Share) according to Guidance Letter HKEX-GL91-18 issued by the Stock Exchange.

Placing

- The Placing Shares initially offered under the Placing have been slightly undersubscribed. The total number of subscriptions under the Placing was 122,949,000 Placing Shares, representing approximately 91.07% of the total number of 135,000,000 Placing Shares initially available for subscription under the Placing. Following the reallocation described above, the final number of the Placing Shares allocated to 165 places is 120,000,000 Offer Shares, representing 80% of the total number of the Offer Shares initially available under the Share Offer. A total number of 94 places have been allotted five board lots or less, representing approximately 60.0% of the total number of the 165 places under the Placing. These places have been allotted a total number of 552,000 Placing Shares, representing approximately 0.46% of the Placing Shares (after reallocation).

- None of the Sole Sponsor, the Joint Bookrunners, Joint Lead Managers, the Underwriters or their respective affiliates, companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has been placed with any Placing Shares for its own benefit under the Share Offer. The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, no Placing Shares have been allocated to placees who are Directors, existing shareholders of the Company or beneficial owners of Shares and/or any securities of the Company's subsidiaries or their respective close associates and core connected persons of the Company within the meaning of the Listing Rules, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The Directors further confirm that the Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the "**Placing Guidelines**") and no Placing Shares placed by or through the Joint Bookrunners and Joint Lead Managers and the Underwriters under the Share Offer have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. None of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees or the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. None of the placees under the Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Share Offer and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

- The Joint Bookrunners have confirmed to the Company that there has been no over-allocations of Shares under the Placing, and the Stock Borrowing Agreement was not entered into by the relevant parties. The Over-allotment Option will not be exercised.

Results of Allocations

- In relation to the Public Offer, the Company announces that the results of allocations of Public Offer Shares under the Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where applicable) under the Public Offer will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.yadongtextile.com by no later than 9:00 a.m. on Tuesday, 17 November 2020;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively: English website <https://www.eipo.com.hk/en/Allotment>; Chinese website <https://www.eipo.com.hk/zh-hk/Allotment>) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Tuesday, 17 November 2020 to 12:00 midnight on Monday, 23 November 2020;
 - by telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Tuesday, 17 November 2020, Wednesday, 18 November 2020, Thursday, 19 November 2020 and Friday, 20 November 2020; and
 - in the special allocation results booklets which will be available for inspection during opening hours on Tuesday, 17 November 2020, Wednesday, 18 November 2020 and Thursday, 19 November 2020 at all the receiving bank designated branches.

Despatch/collection of share certificates and refund monies

- Applicants who have applied for 1,000,000 Public Offer Shares or more on **WHITE** Application Forms or through **White Form eIPO** service and have provided all information required by their Application Forms and whose applications are wholly or partially successful, may collect their share certificate(s) in person from the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 November 2020 or such other date as notified by the Company.

- Share certificates for the Public Offer Shares allotted to applicants using **WHITE** Application Forms or through **White Form eIPO** service which have applied for less than 1,000,000 Public Offer Shares, or which are available but are not collected in person within the time specified for collection, are expected to be despatched to the address specified on the relevant **WHITE** Application Forms by ordinary post at their own risks on or before Tuesday, 17 November 2020.
- Wholly or partially successful applicants using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the designated CCASS Participants' stock account as stated on the **YELLOW** Application Forms on Tuesday, 17 November 2020, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the number of Public Offer Shares allocated to them and the amount of refund monies (if any) payable to them (if they applied by giving **electronic application instructions** to HKSCC via CCASS) with that CCASS Participant.
- Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 17 November 2020 or any other date as determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to the CCASS Investor Participant's stock accounts, the applicant may check the new account balance (and the amount of refund monies payable to them if they apply by giving **electronic application instructions** to HKSCC via CCASS) via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Offer Shares credited to their CCASS Investor Participant's stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the amount of refund monies (if any) credited to their respective designated bank accounts.
- Applicants using **WHITE** or **YELLOW** Application Forms who have applied for 1,000,000 Public Offer Shares or more and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 17 November 2020 or such other date as announced by the Company.

- Refund cheques for applicants on **WHITE** or **YELLOW** Application Forms who have applied for less than 1,000,000 Public Offer Shares or which are available but are not collected in person within the time specified for collection, are expected to be despatched to the address specified on the relevant **WHITE** or **YELLOW** Application Forms by ordinary post at their own risks on or before Tuesday, 17 November 2020.
- For applicants who have applied by giving **electronic application instructions** to HKSCC, all refund monies (if any) are expected to be credited to their designated bank accounts or the designated bank account of their brokers or custodians on Tuesday, 17 November 2020.
- Applicants who have applied for the Public Offer Shares through the **White Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to that bank account in the form of e-Refund payment instructions. For applicants who have applied for the Public Offer Shares through the **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the application instructions in the form of refund cheque(s) by ordinary post and at their own risk on or before Tuesday, 17 November 2020.
- Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. (Hong Kong time) on Wednesday, 18 November 2020, provided that the Share Offer has become unconditional in all respects and the right of termination described in “Underwriting — Underwriting arrangements and expenses — Public Offer — Grounds for termination” in the Prospectus has not been exercised.
- The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipts for sums paid on application for the Offer Shares.

Commencement of dealings

- Assuming that the Share Offer becomes unconditional in all respects and the Underwriting Agreements are not terminated in accordance with their respective terms at or before 8:00 a.m. in Hong Kong on Wednesday, 18 November 2020, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Wednesday, 18 November 2020. The Shares will be traded in board lots of 3,000 Shares each. The stock code of the Shares is 1795.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

FINAL OFFER PRICE

The final Offer Price has been determined at HK\$0.84 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the final Offer Price of HK\$0.84 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deducting the underwriting commissions and estimated expenses paid and payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$81.9 million. The Company currently intends to apply such net proceeds as follows:

- approximately HK\$51.7 million, representing approximately 63.1% of the net proceeds will be used for expansion of production capacity and product coverage by upgrading and improving our existing production lines and technical capabilities;
- approximately HK\$22.0 million, representing approximately 26.9% of the net proceeds will be used for acquisition of a company with existing production plant in Jiangsu province, the PRC; and
- approximately HK\$8.2 million, representing approximately 10.0% of the net proceeds will be used for general corporate purposes and working capital.

Please refer to “Future plans and use of proceeds” in the Prospectus for further details of the Company’s intended use of net proceeds from the Share Offer.

APPLICATIONS AND INDICATIONS OF INTERESTS RECEIVED

Applications under the Public Offer

The Public Offer Shares initially offered under the Public Offer have been moderately oversubscribed. At the close of the application lists at 12:00 noon on Friday, 6 November 2020, a total of 13,022 valid applications, in which there are a total number of 4,368 successful applicants, were received (pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through **White Form eIPO** service) for a total of 274,506,000 Public Offer Shares, representing approximately 18.30 times of the total number of 15,000,000 Public Offer Shares initially available for subscription under the Public Offer.

Of the 13,022 valid applications, in which there are a total number of 4,368 successful applicants, on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and through **White Form eIPO** service for a total of 274,506,000 Public Offer Shares:

- 13,009 valid applications for a total of 201,006,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount of HK\$5 million or less, representing approximately 26.80 times of the total number of 7,500,000 Public Offer Shares initially available for allocation in Pool A; and
- 13 valid applications for a total of 73,500,000 Public Offer Shares were for the Public Offer with an aggregate subscription amount of more than HK\$5 million, representing approximately 9.8 times of the total number of 7,500,000 Public Offer Shares initially available for allocation in Pool B.

Due to the oversubscription in the Public Offer and the slight undersubscription in the Placing, Fortune (HK) Securities exercises the discretion to trigger the reallocation procedures as described in “Structure and conditions of the Share Offer — Public Offer — Reallocation and clawback” in the Prospectus. As such, a total of 15,000,000 Shares have been reallocated to the Public Offer from the Placing, so that the final number of Offer Shares available for subscription under the Public Offer has been increased to 30,000,000 Shares, representing 20% of the total number of Offer Shares available under the Share Offer. A total number of 4,006 applicants have been allotted one board lot. The Sole Sponsor and each of the Directors confirm that the Allocation Cap has not been exceeded. Accordingly, the final Offer Price is fixed at the low-end of the indicative Offer Price range (i.e. HK\$0.84 per Offer Share) according to Guidance Letter HKEX-GL91-18 issued by the Stock Exchange.

No application has been rejected due to bounced cheques or rejection of electronic payment instructions. 53 multiple or suspected multiple applications have been identified. No invalid application has been identified. No application for more than 50% of the Public Offer Shares initially available under the Public Offer (that is, more than 7,500,000 Public Offer Shares) has been identified. The Offer Shares offered in the Public Offer will be conditionally allocated on the basis set out in the paragraph headed “Basis of allotment under the Public Offer” below.

Placing

The Placing Shares initially offered under the Placing have been slightly undersubscribed. The total number of subscriptions under the Placing was 122,949,000 Placing Shares, representing approximately 91.07% of the total number of 135,000,000 Placing Shares initially available for subscription under the Placing. Following the reallocation described above, the final number of the Placing Shares allocated to 165 placees is 120,000,000 Offer Shares, representing 80% of the total number of the Offer Shares initially available under the Share Offer. A total number of 94 placees have been allotted five board lots or less, representing approximately 60.0% of the total number of the 165 placees under the Placing. These placees have been allotted a total number of 552,000 Placing Shares, representing approximately 0.46% of the Placing Shares (after reallocation).

None of the Sole Sponsor, the Joint Bookrunners, Joint Lead Managers, the Underwriters or their respective affiliates, companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has been placed with any Placing Shares for its own benefit under the Share Offer. The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, no Placing Shares have been allocated to placees who are Directors, existing shareholders of the Company or beneficial owners of Shares and/or any securities of the Company's subsidiaries or their respective close associates and core connected persons of the Company within the meaning of the Listing Rules, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company. The Directors further confirm that the Placing has been conducted in compliance with the Placing Guidelines and no Placing Shares placed by or through the Joint Bookrunners and Joint Lead Managers and the Underwriters under the Share Offer have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. None of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees or the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer. None of the placees under the Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Share Offer and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1)(a) of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

The Joint Bookrunners have confirmed to the Company that there has been no over-allocations of Shares under the Placing, and the Stock Borrowing Agreement was not entered into by the relevant parties. The Over-allotment Option will not be exercised.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the Share Offer is set out below:

- Subscription and number of Shares held by the top 1, 5, 10, 15, 20 and 25 of the placees out of the Placing, total Offer Shares and total issued share capital of the Company upon Listing:

Placee(s)	Subscription	Shares held immediately after completion of the Capitalisation Issue and the Share Offer	Subscription as percentage of total Placing Shares (after reallocation) (%)	Subscription as percentage of total Offer Shares (%)	Percentage of total issued share capital upon Listing (%)
Top placee	12,288,000	12,288,000	10.24%	8.19%	2.05%
Top 5 placees	36,075,000	36,075,000	30.06%	24.05%	6.01%
Top 10 placees	55,674,000	55,674,000	46.4%	37.12%	9.28%
Top 15 placees	71,715,000	71,715,000	59.76%	47.81%	11.95%
Top 20 placees	84,669,000	84,669,000	70.56%	56.45%	14.11%
Top 25 placees	93,732,000	93,732,000	78.11%	62.49%	15.62%

Note: Any discrepancy in the table between the totals and the sums of amounts listed therein are due to rounding.

- Subscription and number of Shares held by the top 1, 5, 10, 15, 20 and 25 of the Shareholders out of the Placing, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder(s)	Subscription	Shares held immediately after completion of the Capitalisation Issue and the Share Offer	Subscription as percentage of total Placing Shares (after reallocation) (%)	Subscription as percentage of total Offer Shares (%)	Percentage of total issued share capital upon Listing (%)
Top Shareholder	—	450,000,000	—	—	75.00%
Top 5 Shareholders	30,372,000	480,372,000	25.31%	20.25%	80.06%
Top 10 Shareholders	52,113,000	502,113,000	43.43%	34.74%	83.69%
Top 15 Shareholders	68,748,000	518,748,000	57.29%	45.83%	86.46%
Top 20 Shareholders	82,290,000	532,290,000	68.58%	54.86%	88.72%
Top 25 Shareholders	92,475,000	542,475,000	77.06%	61.65%	90.41%

Note: Any discrepancy in the table between the totals and the sums of amounts listed therein are due to rounding.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

LOCK-UP UNDERTAKINGS

Pursuant to the respective Underwriting Agreements and the Listing Rules, each of the Controlling Shareholders is subject to certain lock-up undertakings (the “**Lock-up Undertakings**”) during (i) the period commencing on the date of Prospectus and ending on the date which is six months from the Listing Date (the “**First Lock-up Period**”); and (ii) the period of a further six months commencing on the date on which the First Lock-up Period expires (the “**Second Lock-up Period**”). The details of the Lock-up Undertakings are as follows:

Name of Controlling Shareholders	Number of Shares held in the Company subject to the Lock-up Undertaking	Percentage of shareholding in the Company subject to the Lock-up Undertaking	Expiry date of the First Lock-up Period ^(Note 3)	Expiry date of the Second Lock-up Period ^(Notes 2 and 4)
Oriental Ever Holdings ^(Note 1)	450,000,000	75%	17 May 2021	17 November 2021
Mr. Xue ^(Note 1)	450,000,000	75%	17 May 2021	17 November 2021

Notes:

1. 450,000,000 Shares of the Company will be owned as to 75% by Oriental Ever Holdings immediately after completion of the Capitalisation Issue and the Share Offer. Oriental Ever Holdings is wholly-owned by Mr. Xue.
2. The Shares subject to the Lock-up Undertakings can be dealt with freely after the Second Lock-up Period.
3. The Controlling Shareholders shall not dispose of, nor enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the Shares of the Company in respect of which the Controlling Shareholders are shown in the Prospectus to be the beneficial owners.
4. The Controlling Shareholders shall not dispose of, nor enter into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the Shares of the Company referred to in note (3) above if, immediately following such disposal or upon the exercise or enforcement of such options, rights, interests or encumbrances, that the Controlling Shareholder would cease to be the controlling shareholders of the Company.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in “Structure and conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and through **White Form eIPO** service will be conditionally allocated on the basis set out below:

No. of Public Offer Shares applied for	No. of valid applications	Basis of Allotment/Ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
POOL A			
3,000	8,480	2,120 out of 8,480 to receive 3,000 Shares	25.00%
6,000	690	176 out of 690 to receive 3,000 Shares	12.75%
9,000	1,486	446 out of 1,486 to receive 3,000 Shares	10.00%
12,000	237	79 out of 237 to receive 3,000 Shares	8.33%
15,000	230	92 out of 230 to receive 3,000 Shares	8.00%
18,000	167	79 out of 167 to receive 3,000 Shares	7.88%
21,000	98	50 out of 98 to receive 3,000 Shares	7.29%
24,000	52	28 out of 52 to receive 3,000 Shares	6.73%
27,000	223	130 out of 223 to receive 3,000 Shares	6.48%
30,000	373	229 out of 373 to receive 3,000 Shares	6.14%
45,000	406	359 out of 406 to receive 3,000 Shares	5.89%
60,000	104	3,000 Shares	5.00%
75,000	32	3,000 Shares plus 6 out of 32 to receive additional 3,000 Shares	4.75%
90,000	93	3,000 Shares plus 28 out of 93 to receive additional 3,000 Shares	4.34%
105,000	35	3,000 Shares plus 18 out of 35 to receive additional 3,000 Shares	4.33%
120,000	16	3,000 Shares plus 11 out of 16 to receive additional 3,000 Shares	4.22%
135,000	8	3,000 Shares plus 7 out of 8 to receive additional 3,000 Shares	4.17%
150,000	30	6,000 Shares	4.00%
180,000	111	6,000 Shares plus 19 out of 111 to receive additional 3,000 Shares	3.62%
210,000	32	6,000 Shares plus 16 out of 32 to receive additional 3,000 Shares	3.57%
240,000	16	6,000 Shares plus 13 out of 16 to receive additional 3,000 Shares	3.52%
270,000	7	9,000 Shares	3.33%
300,000	31	9,000 Shares plus 5 out of 31 to receive additional 3,000 Shares	3.16%
360,000	7	9,000 Shares plus 5 out of 7 to receive additional 3,000 Shares	3.10%
420,000	5	12,000 Shares	2.86%
480,000	9	12,000 Shares plus 3 out of 9 to receive additional 3,000 Shares	2.71%
540,000	4	12,000 Shares plus 3 out of 4 to receive additional 3,000 Shares	2.64%
600,000	6	15,000 Shares	2.50%
750,000	4	18,000 Shares	2.40%
900,000	5	21,000 Shares	2.33%
1,050,000	5	24,000 Shares	2.29%
1,200,000	1	27,000 Shares	2.25%
1,500,000	2	30,000 Shares	2.00%
1,800,000	3	33,000 Shares	1.83%
3,000,000	<u>1</u>	42,000 Shares	1.40%

13,009

No. of Public Offer Shares applied for	No. of valid applications	Basis of Allotment/Ballot	Approximate percentage allotted of the total number of Public Offer Shares applied for
POOL B			
5,250,000	10	1,077,000 Shares	20.51%
6,000,000	1	1,230,000 Shares	20.50%
7,500,000	<u>2</u>	1,500,000 Shares	20.00%
	<u>13</u>		

The final number of Public Offer Shares is 30,000,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Share Offer.

The final number of Placing Shares is 120,000,000 Offer Shares, representing 80% of the total number of the Offer Shares initially available under the Share Offer.

RESULTS OF ALLOCATIONS

In relation to the Public Offer, the Company announces that the results of allocations of Public Offer Shares under the Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where applicable) under the Public Offer will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.yadongtextile.com by no later than 9:00 a.m. on Tuesday, 17 November 2020;
- from the designated results of allocations website at www.iporeresults.com.hk (alternatively: English website <https://www.eipo.com.hk/en/Allotment>; Chinese website <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, 17 November 2020 to 12:00 midnight on Monday, 23 November 2020;
- by telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Tuesday, 17 November 2020, Wednesday, 18 November 2020, Thursday, 19 November 2020 and Friday, 20 November 2020; and

- in the special allocation results booklets which will be available for inspection during opening hours on Tuesday, 17 November 2020, Wednesday, 18 November 2020 and Thursday, 19 November 2020 at all the receiving bank designated branches.

Bank of China (Hong Kong) Limited

	Branch name	Address
Hong Kong Island	Gilman Street Branch	136 Des Voeux Road Central Hong Kong
Kowloon	Prince Edward Branch	774 Nathan Road Kowloon
New Territories	Ma On Shan Plaza Branch	Shop 2103, Level 2 Ma On Shan Plaza Sai Sha Road Ma On Shan New Territories

Applicants applying through a designated CCASS Participant, other than a CCASS Investor Participant, using a **YELLOW** Application Form, should check the number of Public Offer Shares allocated to them with such designated CCASS Participant. Applicants applying through a broker or custodian by giving **electronic application instructions** on their behalf should check the number of Public Offer Shares allocated to them with such broker or custodian.