

Press Release

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$2.5 billion 10-year Government Bonds were offered today. A total of HK\$7.2 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.88. The average price accepted is 106.51, implying an annualised yield of 0.406%.

Hong Kong Monetary Authority

18 November 2020

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 18 November 2020
Issue Number	: 10GB2601 (Re-open)
Stock Code	: 4230 (HKGB 1.68 2601)
Issue and Settlement Date	: 19 November 2020
Tenor	: 5-year
Maturity Date	: 21 January 2026
Coupon Rate	: 1.68%
Amount Applied	: HK\$7.2 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 2.88
Average Price Accepted (Yield)	: 106.51 (0.406%)
Lowest Price Accepted (Yield)	: 106.29 (0.448%)
Pro-rata Ratio	: About 51%
Average Tender Price (Yield)	: 106.16 (0.474%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
18 November 2020