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**China Logistics Property Holdings Co., Ltd**  
**中國物流資產控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1589)**

**COMPLETION OF THE EXCHANGE OFFER  
AND  
THE ISSUE OF THE NEW NOTES**

Reference is made to the announcements of the Company dated 5 November 2020 and 16 November 2020 (the “**Announcements**”). Unless otherwise defined herein, capitalized terms used herein have the same meanings as defined in the Announcements.

The Board is pleased to announce that on 18 November 2020, all conditions precedent to the Exchange Offer have been fulfilled, and the Exchange Offer has been completed. The Company issued an aggregate principal amount of US\$150,000,000 of the New Notes, including the Capitalized Interest, pursuant to the Exchange Offer.

By Order of the Board  
**China Logistics Property Holdings Co., Ltd**  
**中國物流資產控股有限公司**  
**Li Shifa**  
*Chairman*

Hong Kong, 18 November 2020

*As at the date of this announcement, Mr. Li Shifa, Mr. Wu Guolin, Ms. Li Huiyang, Mr. Cheuk Shun Wah, Ms. Shi Lianghua, Mr. Xie Xiangdong and Mr. Wu Guozhou are the executive directors, Mr. Huang Xufeng, Ms. Li Qing and Mr. Fu Bing are the non-executive directors, and Mr. Guo Jingbin, Mr. Fung Ching Simon, Mr. Wang Tianye, Mr. Leung Chi Ching Frederick and Mr. Chen Yaomin are the independent non-executive directors of the Company.*