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RENTIAN TECHNOLOGY HOLDINGS LIMITED

仁天科技控股有限公司 (IN LIQUIDATION)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 00885)

INSIDE INFORMATION; WINDING UP OF THE COMPANY BY THE COURT; RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Rentian Technology Holdings Limited (In Liquidation) (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company released on 22 March 2020, 1 April 2020, 8 June 2020, 19 June 2020, 17 July 2020, 3 August 2020, 9 September 2020, 21 October 2020 and 23 October 2020 in relation to the winding up petition presented against the Company.

WINDING UP ORDER AGAINST THE COMPANY

On 21 October 2020, the Company was ordered to be wound up by the High Court of Hong Kong in HCCW 63/2020 pursuant to the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) and the Official Receiver by virtue of her office becomes the Provisional Liquidator of the Company.

RESUMPTION GUIDANCE

On 12 November 2020, the Company received a letter from the Stock Exchange, in which the Stock Exchange sets out the following resumption guidance for the Company, including the following conditions:-

- a) have the winding-up order against the Company withdrawn or dismissed and liquidators (provisional or not) discharged;
- b) demonstrate compliance with Rule 13.24 of the Listing Rules; and
- c) inform the market of all material information for the Company's shareholders and other investors to appraise the Company's position.

The Company must remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. The Stock Exchange may modify or supplement the resumption guidance if the Company's situation changes.

GUIDANCE ON THE DELISTING FRAMEWORK UNDER THE LISTING RULES

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18 month period expires on 21 April 2022. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 21 April 2022, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company will keep the Company's shareholders and other investors informed of the status and development of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on Thursday, 22 October 2020. Trading in the shares of the Company will remain suspended until further notice.

Shareholders and other investors are advised to exercise caution when dealing with the shares of the Company.

Ms. McKenna Phyllis
Official Receiver and Provisional Liquidator of
Rentian Technology Holdings Limited (In Liquidation)

Hong Kong, 19 November 2020

According to the information available from the previous announcement made by the Company, immediately before the making of the winding up order against the Company by the Court, the Executive Director is Mr. Li Xiaoguang and the Independent Non-executive Directors are Mr. Chin Hon Siang, Mr. Chan Tsang Mo and Mr. Su Jiang.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and is not subject to personal liability.