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## **CHINA HUIYUAN JUICE GROUP LIMITED**

**中國滙源果汁集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1886)**

### **UPDATE ON THE WINDING UP PETITION AND THE PL APPLICATION**

This announcement is made by the board of directors (the “**Board**”) of China Huiyuan Juice Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 24 October 2019, 8 November 2019, 2 December 2019, 14 February 2020, 17 March 2020, 14 May 2020, 4 August 2020 and 4 November 2020 (collectively, the “**Prior Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meanings as those used in the Prior Announcements.

### **UPDATE ON THE WINDING UP PETITION AND THE PL APPLICATION**

As disclosed in the announcement of the Company dated 4 August 2020, the hearing of the Winding Up Petition and the PL Application was heard on 4 August 2020 with judgment reserved. On 19 November 2020, the Honourable Mr. Justice Harris of the High Court of Hong Kong handed down a written decision (the “**Decision**”). According to the Decision, the Petitioner accepted that it would not be appropriate to appoint provisional liquidators. The Honourable Mr. Justice Harris adjourned the Winding Up Petition to 30 November 2020 at 9:30 a.m..

Further announcement(s) will be made to update the Shareholders on the development of the relevant court proceedings (in particular when the judgment is handed down).

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Huiyuan Juice Group Limited**  
**Ju Xinyan**  
*Chairman*

Beijing, 19 November 2020

*As at the date of this announcement, the directors of the Company are Ms. JU Xinyan and Mr. WANG Xinnong as executive directors and Mr. SONG Quanhou, Mr. PAK Wai Keung Martin and Mr. LEE Wen-Chieh as independent non-executive directors.*

\* *For identification purposes only*