

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or with any securities regulatory authority of any state of the United States or other jurisdiction. The securities are being offered and sold outside the United States in reliance on Regulation S under the Securities Act and may not be offered or sold within the United States absent registration or an exemption from registration under the Securities Act. No public offering of the securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any part of the offering in the United States.*



JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

COMPLETION OF THE EXCHANGE OFFER FOR THE 9.45% SENIOR NOTES DUE 2021 (STOCK CODE: 4469)

Reference is made to the announcements of the Company dated 5 November 2020, 9 November 2020, 16 November 2020 and 17 November 2020 (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein have the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that on 19 November 2020, all conditions precedent to the Exchange Offer have been fulfilled and the Exchange Offer has been completed. As a result, the Existing Notes validly tendered for exchange and accepted pursuant to the Exchange Offer have been cancelled. As at the date of this announcement, an aggregate principal amount of US\$206,985,000 of the Existing Notes remains outstanding.

By Order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, 20 November 2020

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Xu Hai Feng and Chen Chao, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* *For identification purpose only*