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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

PROFIT WARNING

This announcement is made by Affluent Partners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a significant increase in loss attributable to equity holders of the Company by more than 60% for the six months ended 30 September 2020 as compared to the loss of approximately HK\$27.6 million attributable to equity holders of the Company for the six months ended 30 September 2019. The significant increase in loss for the six months ended 30 September 2020 was mainly attributable to the following items:

- (i) the substantial decrease in sales of pearls and jewellery;
- (ii) the increase in provision for impairment loss on inventories; and
- (iii) the increase in provision for allowance for expected credit losses on trade receivables.

* For identification purposes only

As the interim results of the Group for the six months ended 30 September 2020 are not yet finalized, the information contained in this announcement should only be treated as a preliminary assessment by the Board based on the information currently available to the Group. The information contained in this announcement is not based on any figure or information that has been audited or reviewed by the auditors of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2020 which is expected to be published on 27 November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
AFFLUENT PARTNERS HOLDINGS LIMITED
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 20 November 2020

As at the date of this announcement, the Board comprises Mr. Cheng Chi Kin (Chairman), Mr. Leung Alex and Mr. Cheung Sze Ming as executive Directors; and Mr. Lee Kin Keung, Mr. Chiu Sin Nang, Kenny and Mr. Dong Bo, Frederic as independent non-executive Directors.