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**China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04607 (Preference Shares))**

## **APPROVAL OF QUALIFICATION OF DIRECTOR BY THE CBIRC AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

References are made to the announcement on nomination of director dated July 17, 2020 (the “**Announcement**”), the circular on the first extraordinary general meeting for 2020 dated July 31, 2020 and the poll results announcement of the first extraordinary general meeting for 2020 dated September 15, 2020 (the “**EGM Poll Results Announcement**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”), in relation to the nomination and election of Mr. WANG Shaoshuang as a non-executive director of the Company. Unless otherwise stated, terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, the appointment of Mr. WANG Shaoshuang as a director of the Company shall be subject to the approval at the general meeting of the Company and the approval of his qualification as a director by CBIRC. As disclosed in the EGM Poll Results Announcement, the appointment was approved at the first extraordinary general meeting for 2020 held on September 15, 2020. The Company also recently received the approval of the qualification of Mr. WANG Shaoshuang as a director of the Company (Yin Bao Jian Fu [2020] No. 797) issued by CBIRC. Accordingly, Mr. WANG Shaoshuang serves as a non-executive director of the Company, and his appointment as a director became effective from November 17, 2020 until the expiry of the term of office of the current session of the Board. Meanwhile, Mr. WANG Shaoshuang serves as a member of the Strategic Development Committee of the Board and a member of Risk Management Committee of the Board.

The biographical information of Mr. WANG Shaoshuang is set out as follows:

Mr. WANG Shaoshuang was born in 1964. From August 1989 to June 2010, he successively served as a cadre of Human Resources Department of MOF, a staff of Technology Department of Chinese Abacus Arithmetic Association, as well as several positions of MOF, such as the staff and senior staff of Research Division and the principal staff of Government Procurement Division of Budget Department, the principal staff, research assistant and deputy director of Government Procurement Division and the deputy director and researcher of Government Procurement Management Division of Treasury Department, and the researcher and director of Government Procurement Management Division II of Treasury Department (Treasury Payment Center). From June 2010 to September 2015, he consecutively served as the chief accountant (deputy-department level) and deputy director of the Treasury Payment Center under MOF. Since September 2015, he has been serving as the deputy director of Treasury Department of MOF. Mr. WANG graduated from Zhongnan University of Finance and Economics (currently known as Zhongnan University of Economics and Law) with a bachelor's degree in Economics in 1989.

Mr. WANG's term of office shall commence from November 17, 2020 until the expiry of the term of office of the current session of the Board. He shall be eligible for re-election upon the expiry of his term of office. Mr. WANG will enter into a service contract with the Company but will not receive director's fee or remuneration from the Company.

Save as disclosed above, Mr. WANG does not hold any directorships in other listed companies in the past three years, does not hold any other positions in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. WANG does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), and has not been subject to any penalty or punishment imposed by China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Mr. WANG has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**ZHANG Zi'ai**  
*Chairman*

Beijing, the PRC  
November 20, 2020

*As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. XU Long, Mr. WANG Shaoshuang, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.*