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金利豐金融集團有限公司

KINGSTON FINANCIAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 01031)

PROFIT WARNING

This announcement is made by Kingston Financial Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Directors**”) wishes to inform the shareholders and potential investors of the Company that the Company and its subsidiaries (the “**Group**”) anticipates to report a significant decrease of approximately 65% in its profit attributable to owners of the Company for the six months ended 30 September 2020 as compared with the corresponding period in 2019. Such a significant decrease was primarily attributable to, among other factors:

- (i) a drop of revenue from the Group’s hotel and gaming business in Macau as a result of the drastic reduction in the number of visitor arrivals to Macau following the outbreak of COVID-19; and
- (ii) an increase in impairment loss on advances to customers in margin financing.

The information contained in this announcement is only a preliminary assessment by the Group based on the latest unaudited consolidated management accounts of the Group, which are under further review by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read carefully the unaudited interim results announcement of the Company for the six months ended 30 September 2020, which will be published on 27 November 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kingston Financial Group Limited
Chu, Nicholas Yuk-yui
Chairman

Hong Kong, 20 November 2020

As at the date of this announcement, the executive Directors are Mr. Chu, Nicholas Yuk-yui (Chairman), Mrs. Chu Yuet Wah (Chief Executive Officer), Mr. Chu, Kingston Chun Ho and Mr. Ho Chi Ho and the independent non-executive Directors are Mr. Lau Man Tak, Ms. Lo Miu Sheung Betty and Mr. Chiu Sin Nang, Kenny.