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SINO PROSPER (GROUP) HOLDINGS LIMITED

中盈（集團）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 766)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by Sino Prosper (Group) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the six months ended 30 September 2020 and information currently available to the Board, the Group is expected that the unaudited consolidated net loss for the six months ended 30 September 2020 shall be increased to be in the range of HK\$10 million to HK\$15 million. Such change is mainly attributable to an increase in provision of impairment loss on loans receivables which was principally due to the recognition of impairment loss of approximately HK\$20 million for the six months ended 30 September 2020 as most of the customers are affected by the coronavirus and the economic downturn in 2020.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the six months ended 30 September 2020 and information currently available and such information has not been audited or reviewed by the Company’s auditors. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2020 which is expected to be issued at the end of November 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sino Prosper (Group) Holdings Limited
Leung Ngai Man
Chairman and Executive Director

Hong Kong, 23 November 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Leung Ngai Man and Ms. Wong Li Fong, and the independent non-executive Directors of the Company are Mr. Miao Yanan, Mr. Cai Wei Lun and Mr. Zhang Qingkui.