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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

POSITIVE PROFIT ALERT

This announcement is made by China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and its preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “**Reporting Period**”), the Group is expected to record a profit of approximately HK\$18.8 million as compared to a loss of approximately HK\$0.1 million as recorded in the previous corresponding period ended 30 September 2019.

The Board considers that the expected turnaround from loss to profit was mainly due to reversal of provisions for impairment losses on finance lease receivables of the Group. The Board wishes to emphasize that the above-mentioned reversal of provisions made are non-cash in nature and do not have any impact on the cash flow of the Group.

The Company may issue further announcement(s) to update the Shareholders as and when it is appropriate.

The information contained in this announcement only represents a preliminary assessment by the Board with reference to information currently available to the Board and the unaudited consolidated management accounts of the Group for the Reporting Period, all of which are still subject to the internal review and confirmation by the audit committee of the Company and the Board, hence may be subject to further adjustments. The Company is still in the process of preparing and finalizing the results announcement for the Reporting Period which is expected to be published by the end of November 2020 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Executive Director

Hong Kong, 24 November 2020

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David; and the independent non-executive Directors of the Company are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.