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## **ESR Cayman Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1821)**

### **INSIDE INFORMATION**

#### **SALE OF SHARES BY WP OCIM ONE LLC**

This announcement is made by ESR Cayman Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been informed by WP OCIM One LLC (“**WP OCIM**”) that it has entered into a placing agreement with a placing agent to sell at least 138,000,000 shares in the Company (the “**Placing**”). Following the completion of the Placing, WP OCIM will own no more than 139,353,206 shares in the Company, representing 4.56% of the issued share capital of the Company as of the date of this announcement.

The Company has also been informed by WP OCIM and Laurels Capital Investments Limited (“**Laurels**”) (an entity that is owned by The Shen Trust, whose sole beneficiary is an associate of Mr. Jinchu Shen, one of the Company’s co-founders and executive directors) that they are in discussions for Laurels to acquire up to US\$350m of shares in the Company from WP OCIM (the “**Sale**”) for a price to be agreed between the parties. WP OCIM also proposes to offer Redwood Investment Company, Ltd. (an entity that is ultimately controlled as to 50.0% and 50.0%, respectively, by Mr. Stuart Gibson and Mr. Charles Alexander Portes, the two other co-founders and executive directors of the Company) the opportunity to participate in the Sale as a buyer.

**The Placing is subject to the fulfilment of certain standard conditions precedent set out in the placing agreement and the Sale is subject to the agreement of the final terms for the Sale (including the price), the entering into of definitive agreements and the fulfilment of any conditions precedent set out in such agreements. Accordingly, the Placing and/or the Sale may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**ESR Cayman Limited**  
**Jinchu Shen**  
*Director*

Hong Kong, 24 November 2020

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Jinchu Shen, Mr. Stuart Gibson and Mr. Charles Alexander Portes as Executive Directors, Mr. Jeffrey David Perlman as the Chairman and Non-executive Director, Mr. Zhenhui Wang and Mr. Ho Jeong Lee as Non-executive Directors, Mr. Brett Harold Krause, The Right Honourable Sir Hugo George William Swire, KCMG, Mr. Simon James McDonald, Ms. Jingsheng Liu and Mr. Robin Tom Holdsworth as Independent Non-executive Directors.*