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FOUR SEAS MERCANTILE HOLDINGS LIMITED

四洲集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 374)

ESTIMATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2020

This announcement is made by Four Seas Mercantile Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the management, the Group is expected to record consolidated profit attributable to equity holders of the Company of approximately between HK$27,000,000 and HK$30,000,000 for the six months ended 30 September 2020 as compared to that of HK$18,885,000 for the same period last year.

The increase is primarily attributable to the receipt of various subsidies by the HKSAR Government related to COVID-19 of approximately HK$38,867,000 which subsidised the operation costs of the Group during the period.

The information contained in this announcement is only based on the preliminary review by the Company's management and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the six months ended 30 September 2020, which is expected to be published in late November 2020.

* *For identification purpose only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Four Seas Mercantile Holdings Limited
NAM Chi Ming, Gibson
Executive Director

Hong Kong, 24 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. TAI Tak Fung, Stephen, Ms. WU Mei Yung, Quinly, Mr. TAI Chun Kit, Mr. MAN Wing Cheung, Ellis, Mr. WU Wing Biu and Mr. NAM Chi Ming, Gibson and the independent non-executive directors of the Company are Ms. LEUNG Mei Han, Mr. CHAN Yuk Sang, Peter and Mr. Tsunao KIJIMA.