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## LONG WELL INTERNATIONAL HOLDINGS LIMITED 久康國際控股有限公司

(formerly known as "Tou Rong Chang Fu Group Limited 投融長富集團有限公司")
(Incorporated in the Cayman Islands with limited liability)

(Stock code: 850)

## **ANNOUNCEMENT**

This announcement is made by Long Well International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) ("SFO").

The board ("Board") of directors (the "Directors") of the Company would like to announce that on 24 November 2020, officers of each of the Commercial Crime Bureau ("CCB") of the Hong Kong Police Force and the Securities and Futures Commission ("SFC") attended the office premises of the Group in Hong Kong with search warrants. The CCB search warrants relate to an investigation under the Theft Ordinance (Chapter 210, Laws of Hong Kong) (the "CCB Investigation"). The SFC search warrants relate to an investigation under the SFO (the "SFC Investigation", together with the CCB Investigation, the "Investigations"). Certain records and documents of the Group were obtained by the officers of CCB and SFC in connection with the Investigations.

The Board is of the view that the business and operations of the Group have not been adversely affected by the Investigations and will continue as normal. Save as disclosed above, the Board confirms that there is no other inside information that needs to be disclosed under Part XIVA of the SFO as at the date of this announcement. The Company has extended and will continue to extend its full co-operation to the Investigations and will issue further announcements as permitted under the relevant regulations as and when appropriate. In the meantime, shareholders of the Company are advised to exercise caution when dealing in shares of the Company.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2018 and will remain suspended until further notice pending fulfilment of the Resumption Guidance.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

By order of the Board

Long Well International Holdings Limited

Huang Guobiao

Chairman

Hong Kong, 24 November 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Huang Guobiao, Mr. Wong Kwok Leung, Professor Kwong Ser Yuen Albert and Mr. Lee Siu Fung; (ii) one non-executive Director, namely Mr. Wu Hao; and (iii) three independent non-executive Directors, namely Mr. Cheung Kwan Hung, Mr. Lam Tze Chung Felix and Mr. Choi Ho Yan.