Kerry Logistics Network Limited
嘉里物流聯網有限公司

(Incorporated in the British Virgin Islands and continued into Bermuda as an exempted company with limited liability)

Stock Code 636

WRITTEN RESOLUTIONS OF THE BOARD

Reference is made to the circular of the Company dated 16 May 2019 (the "Circular") in relation to, *inter alia*, the proposed payment of Special Dividend. Terms defined in this announcement shall have the same meaning as referred to in the Circular unless otherwise defined.

The Board announces that written resolutions of the Board will be circulated on Monday, 7 December 2020 for the purposes of, *inter alia*, considering and approving the payment of Special Dividend subject to completion of the Proposed Spin-off.

By Order of the Board
Kerry Logistics Network Limited
LEE Pui Nee
Company Secretary

Hong Kong, 25 November 2020

As at the date of this announcement, the Directors of the Company are:

Executive Directors:
Mr KUOK Khoon Hua, Mr MA Wing Kai William, Mr CHEUNG Ping Chuen Vicky and Mr NG Kin Hang

Non-executive Director:
Ms TONG Shao Ming

Independent Non-executive Directors:
Ms KHOO Shulamite N K, Ms WONG Yu Pok Marina, Mr YEO Philip Liat Kok and Mr ZHANG Yi Kevin

This announcement is published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.kln.com).