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**FDG Electric Vehicles Limited**  
**五龍電動車（集團）有限公司**

*(Provisional Liquidators Appointed)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 729)**

**ADDITIONAL RESUMPTION GUIDANCE**

This announcement is made by FDG Electric Vehicles Limited (Provisional Liquidators Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcements of the Company dated 10 August 2020 and 29 October 2020 (the “**Announcements**”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

**ADDITIONAL RESUMPTION GUIDANCE**

With reference to the Announcements, on 7 August 2020, the Company received the Letter from the Stock Exchange in which the Stock Exchange sets out the Resumption Guidance for the Company:

- (a) to have the winding up petition against the Company withdrawn or dismissed and the appointment of any liquidators (provisional or not) discharged;
- (b) to publish all outstanding financial results required by the Listing Rules and address any audit modifications; and
- (c) to inform the market of all material information for Shareholders and investors to appraise the Company’s position.

On 24 November 2020, the Company received a further letter from the Stock Exchange setting out the following additional Resumption Guidance (the “**Additional Resumption Guidance**”):

- (a) to demonstrate the Company's compliance with Rule 13.24 of the Listing Rules.

The Stock Exchange further indicated that it may modify or supplement the Resumption Guidance and/or the Additional Resumption Guidance that have been given and/or give further guidance if the Company's situation changes.

The Company will keep the public informed by making further announcement as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the shares of the Company has been suspended since 9:00 a.m. on 2 July 2020 and will continue to be suspended until further notice. Holders of the shares and other securities of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

For and on behalf of  
**FDG Electric Vehicles Limited**  
*(Provisional Liquidators Appointed)*  
**Wing Sze Tiffany, WONG**  
**YEUNG Mei Lee**  
**Mathew Conner Clingerman**  
*Joint and Several Provisional Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 25 November 2020

*As at the date of this announcement, the board of directors of the Company has been terminated and the New JSPLs will nominate new members of the board of directors as soon as practicable.*

*Website of the Company: <http://www.fdgev.com>*