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BLOCKCHAIN GROUP COMPANY LIMITED
區塊鏈集團有限公司
(IN LIQUIDATION)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

**INTENTION TO APPLY FOR LEAVE FOR JUDICIAL REVIEW BY A
SUBSTANTIAL SHAREHOLDER OF THE COMPANY**

This announcement is made by Blockchain Group Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement of the Company dated 18 November 2020 (the “**Announcement**”). Unless otherwise specified, capitalised terms shall have the same meanings as those defined in the Announcement.

**INTENTION TO APPLY FOR LEAVE FOR JUDICIAL REVIEW BY A SUBSTANTIAL
SHAREHOLDER OF THE COMPANY**

As disclosed in the Announcement, the Company has received a letter from the Listing Review Committee on 16 November 2020 which provided that, the Listing Review Committee decided to uphold the Listing Committee’s decision that the Company’s listing should be cancelled under Rule 6.01A of the Listing Rules (the “**LRC Decision**”).

On 24 November 2020, the Company was informed by its substantial shareholder, Cai Zhenrong (“**Mr. Cai**”), through his representing lawyer, that Mr. Cai has decided to seek leave for judicial review against the LRC Decision, and has engaged a legal team to advise on and prepare for such application. Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended since 1:00 p.m. on Monday, 19 November 2018. Trading in the Shares will remain suspended until further notice.

For and on behalf of
Blockchain Group Company Limited
(In Liquidation)
Lai Kar Yan (Derek)
Yip Wa Ming (Ben)
Joint and Several Liquidators
acting only as agents of the Company and
without personal liability

Hong Kong, 25 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying and Mr. Cai Yangbo. The independent non-executive directors of the Company are Dr. Li Mow Ming Sonny and Mr. Huang Jianwei.