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## **Zhejiang Cangnan Instrument Group Company Limited**

**浙江蒼南儀錶集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1743)**

### **INSIDE INFORMATION ANNOUNCEMENT WITHDRAWAL OF THE APPLICATION OF THE H SHARE FULL CIRCULATION PROGRAMME**

This announcement is made by Zhejiang Cangnan Instrument Group Company Limited (the “**Company**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

Reference is made to the announcement of the Company dated 22 May 2020 in relation to the acceptance by the China Securities Regulatory Commission (the “**CSRC**”) in respect of the application of the H Share full circulation programme of the Company (the “**Application of the H Share Full Circulation**”).

Taking into account that Hong Kong’s capital market has fluctuated substantially as affected by various factors including the global political and economic environment, and the COVID-19 pandemic; at the same time, domestic capital market made further improvement on its rules and regulations, resulting in a gradual comprehensive operating mechanism, and the market performance was enhanced dramatically benefited from deepening reform, opening up, registration system and other policies; and the H Share full circulation programme is no longer the Company’s current priority due to changes in the Company’s own long-term development plan, the board of directors of the Company (the “**Board**”) has decided to withdraw the Application of the H Share Full Circulation submitted to the CSRC after due consideration.

The Company announces that, on 26 November 2020, the Company received a notice from the CSRC in respect of the termination of review in response to the withdrawal of the Application of the H Share Full Circulation by the Company.

The Company is operating well, and the withdrawal of the Application of the H Share Full Circulation will not give rise to any material adverse impact on the financial position or operation of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Zhejiang Cangnan Instrument Group Company Limited**  
**Hong Zuobin**  
*Chairman*

Hong Kong, 26 November 2020

*As of the date of this announcement, the Board comprises Mr. Hong Zuobin, Mr. Huang Youliang, Mr. Jin Wensheng, Mr. Yin Xingjing, Mr. Zhang Shengyi, Ms. Lin Zichan and Mr. Lin Zhongzhu as executive Directors, Mr. Ye Xiaosen and Mr. Hou Zukuan as non-executive Directors and Mr. Ng Jack Ho Wan, Mr. Wong Hak Kun, Mr. Wang Jingfu, Mr. Li Jing and Mr. Su Zhongdi as independent non-executive Directors.*