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鴻寶資源有限公司

AGRITRADE RESOURCES LIMITED

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1131)

ADDITIONAL RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Agritrade Resources Limited (Provisional Liquidators Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcements of the Company dated 21 August 2020 (the “**21 August 2020 Announcement**”). Unless otherwise defined, terms used herein shall have the same meanings as defined in the 21 August 2020 Announcement.

RESUMPTION GUIDANCE

With reference to the 21 August 2020 Announcement, on 20 August 2020, the Company received the Letter from the Stock Exchange in which the Stock Exchange sets out the Resumption Guidance for the Company:

- (i) publish all outstanding financial results and address any audit modifications;
- (ii) conduct an appropriate independent investigation into the Incidents, announce the findings and take appropriate remedial actions;
- (iii) conduct an appropriate internal control review and demonstrate that the Company has in place adequate internal control and procedures to comply with the Listing Rules;

- (iv) have the winding-up petitions (or winding up order(s), if made) withdrawn or dismissed and the joint provisional liquidators discharged; and
- (v) inform the market of all material information for shareholders and investors to appraise the Company's position, including the implications of the Incidents to the Group's assets, financial and operational position.

ADDITIONAL RESUMPTION GUIDANCE

On 25 November 2020, the Company received a further letter from the Stock Exchange setting out the following additional Resumption Guidance (the “**Additional Resumption Guidance**”):

- (a) to demonstrate the Company's compliance with Rule 13.24 of the Listing Rules.

The Stock Exchange further indicated that it may modify or supplement the Resumption Guidance and/or the Additional Resumption Guidance that have been given and/or give further guidance if the Company's situation changes.

The Company will keep the public informed by making further announcement as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended at the request of the Company since 9:00 a.m. on 2 July 2020 and will remain suspended until further notice. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Agitrade Resources Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Sim Mingqing
Executive Director

Hong Kong, 26 November 2020

As at the date of this announcement, the Board comprises Mr. Sim Mingqing, Mr. Yew Chu Sern and Mr. Ong Jia Sheng, Jeffrey as executive Directors; Mr. Goh Jun Feng, Ms. Song Kaixin, Cecilia and Mr. Chew Shee Koon, Malcolm as non-executive Directors and Mr. Siu Kin Wai, Mr. Cheng Yu and Mr. Phen Chun Shing Vincent as independent non-executive Directors.