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PRESS METAL (LABUAN) LTD.

(Incorporated in the Labuan with limited liability)

4.80% Senior Notes due 2022 (the “Notes”)

unconditionally and irrevocably guaranteed by

**Press Metal Aluminium Holdings Berhad (the “Parent Guarantor”)
and certain of its subsidiaries**

(Common Code: 170465563, ISIN Number: XS1704655635, Stock Code: 5299)

COMPLETION OF THE REDEMPTION AND DELISTING OF THE NOTES

Reference is made to the announcement by Press Metal (Labuan) Ltd. (the “**Company**”) dated 27 October 2020 (the “**Announcement**”) in relation to the Company informing the Trustee of its intention to redeem all of the outstanding Notes in full on the Redemption Date. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

On the Redemption Date, the Company has redeemed all of the aggregate principal amount of US\$221,187,000 Notes outstanding at the redemption price equal to 102.4% of the principal amount thereof, plus accrued and unpaid interest of US\$796,273.20. The total redemption price paid by the Company on the Redemption Date is US\$227,291,761.20. As at the date of this announcement, there are no outstanding Notes in issue.

The Company considers that there will be no material impact on its financial position as a result of the redemption of the Notes.

The Company has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Notes. Such withdrawal of listing is expected to become effective upon the close of business on 7 December 2020.

Hong Kong, 30 November 2020

As at the date of this announcement, the directors of Press Metal Aluminium Holdings Berhad are Dato' Wira (Dr.) Megat Abdul Rahman Bin Megat Ahmad, Mr. Koon Poh Ming, Tan Sri Dato' Koon Poh Keong, Dato' Koon Poh Tat, Mr. Koon Poh Weng, Mr. Koon Poh Kong, Mr. Loo Lean Hock, Puan Noor Alina Binti Mohamad Faiz and Ms. Susan Yuen Su Min.