

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



COSLIGHT TECHNOLOGY INTERNATIONAL GROUP LIMITED

光宇國際集團科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1043)

**RESUMPTION GUIDANCE
AND
QUARTERLY UPDATE AND
CONTINUED SUSPENSION OF TRADING**

References are made to the announcements of Coslight Technology International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 31 March 2020, 7 May 2020, 15 May 2020, 29 June 2020, 29 July 2020, 27 August 2020 and 01 September 2020 (collectively the “**Announcements**”) in relation to, among other things, (a) the failure to publish audited annual results of the Group for the year ended 31 December 2019; and (b) suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 1 September 2020 (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

* *For identification purpose only*

RESUMPTION GUIDANCE

On 27 November 2020, the Company has been notified by the Stock Exchange of the following resumption guidance (the “**Resumption Guidance**”):

- (i). publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii). demonstrate compliance with Rule 13.24;
- (iii). conduct an independent forensic investigation into the Allegations, announce the findings and take appropriate remedial actions;
- (iv). demonstrate that there is no reasonable regulatory concern about the management integrity, and/or the integrity of any persons with substantial influence over the Company’s management and operations, which may pose a risk to investors and damage market confidence;
- (v). demonstrate that the directors of the Company meet a standard of competence commensurate with their position as directors of a listed issuer to fulfil duties of skill, care and diligence as required under Rule 3.09;
- (vi). demonstrate that the Company has in place adequate internal controls and procedures to meet the obligations under the Listing Rules; and
- (vii). inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

The Stock Exchange required the Company to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is allowed to resume and, for this purpose, the Company has the primary responsibility to devise its action plan for resumption.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended for 18 continuous months. In the case of the Company, the 18-month period expires on 28 February 2022. If the Company fails to remedy the issues causing its trading suspension, fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 28 February 2022, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company will keep its shareholders and potential investors informed of the latest progress as and when appropriate and will announce quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

QUARTERLY UPDATES REGARDING BUSINESS OPERATION

The Company is principally engaged in manufacturing and sale of Lithium battery, mainly in China and India markets. Due to the impact of COVID-19, the sale business is adversely affected, such situation is expected to be improved in the second quarter of 2021. As at the date of this announcement, the Company is still operating as usual.

The Company will continuously assess the impact on the Company's operations, take appropriate measures and make further announcement as and when appropriate.

RESUMPTION PLAN

The Company is considering the resumption plan and taking appropriate steps to comply with the Resumption Guidance and the Listing Rules as stated in the Letter in order to have the Trading in the shares of the Company resumed. Further announcement(s) on the progress of the plan will be made by the Company once more specific details are confirmed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 01 September 2020 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Coslight Technology International Group Limited
SONG Dian Quan
Chairman

Hong Kong, 30 November 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. SONG Dian Quan, Ms. LUO Ming Hua, Mr. LI Ke Xue, Mr. XING Kai, Mr. ZHANG Li Ming, Mr. LIU Xing Quan; and the Independent Non-executive Directors are Mr. LI Zeng Lin, Dr. GAO Yun Zhi, Ms. ZHU Yan Ling.