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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1113)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
AUDIT COMMITTEE MEMBER AND
NOMINATION COMMITTEE MEMBER**

The board of directors (the “Board”) of CK Asset Holdings Limited (the “Company”) announces that Mr. Stephen Edward Bradley (“Mr. Bradley”) has been appointed as an Independent Non-executive Director, a member of the Audit Committee and a member of the Nomination Committee of the Company with effect from 30th November, 2020 (the “Appointment”).

Set out below is the biographical profile of Mr. Bradley:

Mr. Stephen Edward BRADLEY

Mr. Bradley, aged 62, is an Independent Director of Husky Energy Inc. (listed in Canada). He is also a Director of CNEX (Shanghai CFETS-NEX International Money Broking Co., Ltd.) and Broad Lea Group Ltd; and Senior Consultant of NEX Group Limited (which was acquired by CME Group in 2018). Mr. Bradley was previously the Independent Non-executive Director of Swire Properties Limited (listed in Hong Kong) (*until 10th August, 2018*).

Mr. Bradley entered the British Diplomatic Service in 1981 and retired from the British Diplomatic Service in 2009. He served in various capacities including: Director of Trade & Investment Promotion (Paris) from 1999 to 2002; Minister, Deputy Head of Mission & Consul-General (Beijing) from 2002 to 2003; and HM Consul-General (Hong Kong) from 2003 to 2008. Mr. Bradley also worked in the private sector as Marketing Director, Guinness Peat Aviation (Asia) and Associate Director, Lloyd George Management (now a part of BMO Global Asset Management). Mr. Bradley holds a Bachelor of Arts degree from Balliol College, University of Oxford, England and a post-graduate diploma from Fudan University, Shanghai.

Save as disclosed above, Mr. Bradley has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years. Mr. Bradley does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the Company's Amended and Restated Articles of Association, Mr. Bradley will hold office until the next annual general meeting of the Company, and will then be eligible for re-election at such meeting. The term of Mr. Bradley's service as an Independent Non-executive Director of the Company is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the Amended and Restated Articles of Association of the Company. The Director's fee of Mr. Bradley as an Independent Non-executive Director of the Company under his appointment letter is HK\$220,000 per annum and an additional fee for being a member of the Audit Committee of the Company is HK\$130,000 per annum. Such fees are subject to pro-ration in the event the duration of his directorship is for an incomplete year and the review by the Board from time to time.

Save as disclosed herein, there are no other matters concerning Mr. Bradley's Appointment that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
CK ASSET HOLDINGS LIMITED
Eirene Yeung
Executive Committee Member
& Company Secretary

Hong Kong, 30th November, 2020

The Directors of the Company as at the date of this announcement are Mr. LI Tzar Kuoi, Victor (*Chairman and Managing Director*), Mr. KAM Hing Lam (*Deputy Managing Director*), Mr. IP Tak Chuen, Edmond (*Deputy Managing Director*), Mr. CHUNG Sun Keung, Davy, Mr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Raymond, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. Colin Stevens RUSSEL, Mr. Donald Jeffrey ROBERTS and Mr. Stephen Edward BRADLEY as Independent Non-executive Directors.