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CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1019)

INSIDE INFORMATION LITIGATION

This announcement is made by Convoy Global Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has received a petition (the “**Petition**”) pursuant to section 724 of the Companies Ordinance (Cap. 622) dated 25 November 2020 issued by Chen Pei Xiong (the “**Petitioner**”), who claimed himself to be a minority shareholder of the Company, against, among others, the Company, all directors of the Company and certain shareholders of the Company, as the respondents to the Petition. The Company has also noted a news article published by the Ming Pao Daily News, Hong Kong Economic Journal and Oriental Daily News on 27 November 2020 relating to the abovementioned legal proceedings.

The Company is seeking legal advice in respect of the above matters and will make further announcement(s) to update the shareholders and potential investors of any material developments of the Petition if and when appropriate or would be discloseable under the obligation imposed by the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange was halted from 11:04 a.m. on 7 December 2017 (automatically converted to "being suspended" thereafter), and will remain suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors should note that the resumption of trading in the shares on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that resumption of trading in the shares will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing with the shares

By Order of the Board
CONVOY GLOBAL HOLDINGS LIMITED
Johnny Chen
Chairman and Executive Director

Hong Kong, 30 November 2020

As at the date of this announcement, the executive Directors are Mr. Johnny Chen (Chairman), Mr. Ng Wing Fai, Mr. Yap E Hock, Mr. Shin Kin Man and Mr. Lee Jin Yi; the non-executive Director is Mr. Chen Shihpin; and the independent non-executive Directors are Mr. Pun Tit Shan, Mrs. Fu Kwong Wing Ting, Francine, Mr. Pak Wai Keung, Martin, Mr. Yan Tat Wah and Mr. Lam Kwok Cheong. The duties of the executive Directors namely Mr. Wong Lee Man and Ms. Chan Lai Yee have been suspended since 8 December 2017.