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**N&Q**

**福建諾奇股份有限公司**

**Fujian Nuoqi Co., Ltd.**

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1353)**

## **UPDATE ON THE AFFAIRS OF THE GROUP**

Reference is made to (i) the announcement of the Company dated 4 December 2017 (“**2017 Announcement**”) in relation to, among others, the entering into of the acquisition agreement regarding the Acquisition; (ii) the announcement of the Company dated 30 October 2020 (the “**October Announcement**”) and the announcements referred to therein; and (iii) the announcement of the Company dated 17 November 2020 in relation to, among others, poll results of the First EGM and the First Class Meetings (the “**Poll Results Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the October Announcement and the Poll Results Announcement.

This announcement serves as an update on the latest developments in relation to the Group.

### **FINANCIAL POSITION AND BUSINESS OPERATIONS OF THE GROUP**

Since the date of the October Announcement, there has been no material update in relation to the financial position and business operations of the Group.

### **NEW LISTING APPLICATION**

As disclosed in the Poll Results Announcement, the resolutions were duly passed at the First EGM and the First Class Meetings. As at the date of this announcement, the Company has submitted the application to the CSRC for obtaining approval for the issue and allotment of the Consideration Shares and the Placing Shares to fulfil, among others, condition precedent (g) to the completion of the Acquisition as disclosed in the 2017 Announcement. Further announcement(s) will be made by the Company regarding the development of the application and the Acquisition as and when appropriate.

As at the date of this announcement, the Company is in the course of preparing the updated Application Proof and has not yet submitted it to the Stock Exchange and the Commission for vetting.

## SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 11:25 a.m. on 23 July 2014, and will remain suspended pending the release of further information by the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Fujian Nuoqi Co., Ltd.**  
**Xu Haiying**  
*Chairman and Executive Director*

Hong Kong, 30 November 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xu Haiying and Mr. Sit Hon Wing, one non-executive Director, namely Mr. Han Huiyuan, and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lee Chi Hwa Joshua and Mr. Mak Yiu Tong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*