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CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1886)

UPDATE ON THE WINDING UP PETITION

This announcement is made by the board of directors (the “**Board**”) of China Huiyuan Juice Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 24 October 2019, 8 November 2019, 2 December 2019, 14 February 2020, 17 March 2020, 14 May 2020, 4 August 2020, 4 November 2020 and 19 November 2020 (collectively, the “**Prior Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meanings as those used in the Prior Announcements.

UPDATE ON THE WINDING UP PETITION

As disclosed in the announcement of the Company dated 19 November 2020, the Winding Up Petition was adjourned to 30 November 2020. On 30 November 2020, the High Court of Hong Kong ordered that further evidence be filed by the parties and that the Winding Up Petition be adjourned to 7 June 2021.

Further announcement(s) will be made to update the Shareholders on the development of the relevant court proceedings (in particular when the judgment is handed down).

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Ju Xinyan
Chairman

Beijing, 30 November 2020

As at the date of this announcement, the directors of the Company are Ms. JU Xinyan and Mr. WANG Xinnong as executive directors and Mr. SONG Quanhou, Mr. PAK Wai Keung Martin and Mr. LEE Wen-Chieh as independent non-executive directors.

* *For identification purposes only*