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Fortune Sun (China) Holdings Limited
富陽（中國）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00352)

SUPPLEMENTAL ANNOUNCEMENT

**DISCLOSEABLE TRANSACTION IN RELATION TO
ACQUISITION OF PROPERTY**

Reference is made to the announcement of the Company dated 25 November 2020 (the “**Announcement**”) in relation to the acquisition of the Property. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the Consideration of approximately RMB9,384,000 shall be set-off by the sum due and owing by the Vendor to the Purchaser in the aggregate sum of approximately RMB4,554,000 as adjudicated by the Court, and the remaining balance of the Consideration (the “**Cash Balance**”) in the amount of approximately RMB4,830,000 shall be satisfied by the Purchaser in cash.

Following the payment of the Cash Balance of approximately RMB4,830,000 by the Purchaser on 25 November 2020, the Purchaser received on 30 November 2020 the final enforcement ruling of the Court, which has adjudicated the final sum due and owing by the Vendor to the Purchaser as approximately RMB5,101,000. Accordingly, the Cash Balance has been reduced to approximately RMB4,283,000.

The Purchaser has been informed by the Court that a sum in the amount of approximately RMB547,000 shall be refunded to the Purchaser.

By order of the Board
Fortune Sun (China) Holdings Limited
Chiang Chen Feng
Chairman

Hong Kong, 1 December 2020

As at the date of this announcement, the executive Directors are Mr. Chiang Chen Feng, Ms. Chang Hsiu Hua and Mr. Han Lin; the non-executive Director is Ms. Lin Chien Ju; and the independent non-executive Directors are Mr. Cui Shi Wei and Mr. Lam Chun Choi and Mr. Chow Yiu Ming.