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SOUTHERN ENERGY HOLDINGS GROUP LIMITED

南方能源控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1573)

(I) ADDITIONAL RESUMPTION GUIDANCE; AND (II) CONTINUED SUSPENSION OF TRADING

This announcement is made by Southern Energy Holdings Group Limited (the “**Company**”, and its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference are made to the announcements of the Company dated 2 August 2019, 15 August 2019, 21 October 2019, 31 October 2019, 1 November 2019, 15 November 2019, 27 November 2019, 18 December 2019, 2 January 2020, 31 January 2020, 31 March 2020, 12 May 2020, 30 June 2020, 20 July 2020 and 12 October 2020 respectively, in relation to, among other things, a report issued by Emerson Analytics Co. Ltd. dated 29 July 2019 (the “**Report**”), resignation of independent non-executive directors and executive director of the Company, resignation of auditor and suspension of trading in the shares of the Company (the “**Shares**”) pending the publication of the annual results of the Group for the year ended 31 December 2019.

Reference is also made to the announcement of the Company dated 30 June 2020 (the “**Announcement**”) in relation to, among other things, the resumption guidance set forth by the Stock Exchange (the “**Initial Resumption Guidance**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement unless the context requires otherwise.

ADDITIONAL RESUMPTION GUIDANCE

Further to the Initial Resumption Guidance provided by the Stock Exchange as set out in the Announcement, the Company received a letter from the Stock Exchange on 26 November 2020 pursuant to which the Stock Exchange has imposed an additional resumption guidance (the “**Additional Resumption Guidance**”, together with the Initial Resumption Guidance, the “**Resumption Guidance**”) as indicated in (v) below for the resumption of trading in the Shares. The Resumption Guidance is summarized as follows:

- (i) conduct an appropriate independent forensic investigation into the allegations made in the Report, announce the findings and take appropriate remedial actions;
- (ii) publish all outstanding financial results and address any audit modifications;
- (iii) re-comply with Rules 3.10, 3.10A, 3.21 and 3.25 of the Listing Rules;
- (iv) inform the market of all material information for the Company’s shareholders (the “**Shareholders**”) and other investors to appraise its positions; and
- (v) demonstrate compliance with Rule 13.24 of the Listing Rules.

The Stock Exchange has stated that it may modify or supplement the Resumption Guidance that has been given and/or give further guidance if the Company’s situation changes.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2020 and will remain suspended pending fulfillment of the Resumption Guidance.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Shares.

By Order of the Board
SOUTHERN ENERGY HOLDINGS GROUP LIMITED
Xu Bo
Chairman

Guiyang, People's Republic of China
1 December 2020

As at the date of this announcement, the executive directors of the Company are Mr. Xu Bo and Mr. Xiao Zhijun.