

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

OFFER PRICE

- The Offer Price has been determined at HK\$8.80 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

- Based on the Offer Price of HK\$8.80 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees and commissions (assuming the Company has exercised its sole and absolute discretion to pay the maximum incentive fee of 0.7% of the aggregate Offer Price of all the Offer Shares to be issued by the Company under the Global Offering) and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$6,915.7 million.
- If the Over-allotment Option is exercised in full, the Company will not receive any additional net proceeds.
- The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Global Offering” in this announcement.

LEVELS OF APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. A total of 186,080 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **White Form eIPO** service (www.eipo.com.hk) for a total of 1,736,096,000 Hong Kong Offer Shares, representing approximately 10.71 times of the total number of 162,163,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the Hong Kong Public Offering has been over-subscribed by less than 14 times, the reallocation procedures as disclosed in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus have not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 162,163,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

Preferential Offering

A total of 160 valid applications pursuant to the Preferential Offering from Qualifying China Evergrande Shareholders on **BLUE** Application Forms and under the **Blue Form eIPO** service (www.eipo.com.hk) for a total of 44,053,598 Reserved Shares have been received, representing approximately 0.34 times of the total number of 129,730,000 Reserved Shares initially available under the Preferential Offering. 44,053,598 Shares were allocated to Qualifying China Evergrande Shareholders.

International Offering

- The Offer Shares initially offered under the International Offering have been well over-subscribed, representing approximately 3.10 times of the total number of 1,459,459,000 Offer Shares initially available under the International Offering. There were a total of 427 placees under the International Offering. The final number of Offer Shares under the International Offering is 1,459,459,000 Offer Shares (including 44,053,598 Reserved Shares offered under the Preferential Offering), representing approximately 90% of the total number of Offer Shares under the Global Offering.
- 1 placee has been allotted four board lots of the Offer Shares, representing approximately 0.2% of 427 placees under the International Offering. This placee has been allotted approximately 2,000 of the 1,459,459,000 Offer Shares initially available under the International Offering. A total of 2 placees have been allotted five board lots of the Offer Shares or less, representing approximately 0.5% of 427 placees under the International Offering. These placees have been allotted approximately 4,500 of the 1,459,459,000 Offer Shares initially available under the International Offering.

CORNERSTONE INVESTORS

Based on the Offer Price of HK\$8.80 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), and pursuant to the Cornerstone Investment Agreements, the Cornerstone Investors have subscribed for 818,680,000 Offer Shares, representing in aggregate approximately 50.49% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option) and approximately 7.57% of the Shares in issue immediately following completion of the Global Offering.

Please refer to the section headed “Cornerstone Investors” in this announcement for details relating to the subscription by the Cornerstone Investors.

PLACING OF OFFER SHARES WITH CONSENT UNDER THE PLACING GUIDELINES

An application has been made to the Stock Exchange for, and the Stock Exchange has granted, a consent under Rule 10.04 of the Listing Rules, Paragraph 5(1) and Paragraph 5(2) of Appendix 6 to the Listing Rules (the “**Placing Guidelines**”) to permit the Company to allocate Offer Shares under the International Offering to the placees set out in the section headed “Placing of Offer Shares with Consent under the Placing Guidelines” in this announcement.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Selling Shareholder has granted to the International Underwriters the Over-allotment Option, exercisable by the Joint Representatives on behalf of the International Underwriters at any time from the Listing Date until the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering to require the Selling Shareholder to sell up to 243,243,000 additional Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover over-allocations in the International Offering, if any. There has been an over-allocation of 243,243,000 Shares in the International Offering and such over-allocation will be settled by using Shares to be borrowed under the Stock Borrowing Agreement between CEG Holdings (BVI) Limited and UBS AG Hong Kong Branch. Such borrowed Shares will be covered by exercising the Over-allotment Option in full or in part or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.evergrandeservice.com. As of the date of this announcement, the Over-allotment Option has not been exercised.

LOCK-UP UNDERTAKINGS

The Company, the Controlling Shareholders, the Warranting Shareholders, the Pre-IPO Investors and the Cornerstone Investors are subject to certain lock-up undertakings as set out in the paragraph headed "Lock-up Undertakings" in this announcement.

RESULTS OF ALLOCATIONS

- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering and the Reserved Shares under the Preferential Offering successfully applied for under **WHITE**, **YELLOW** and **BLUE** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service and the designated **Blue Form eIPO** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares or the Reserved Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at www.evergrandeservice.com and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. on Tuesday, December 1, 2020;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, December 1, 2020 to 12:00 midnight on Monday, December 7, 2020;

- from the allocation results telephone enquiry line by calling 2862 8555 between 9:00 a.m. and 6:00 p.m. from Tuesday, December 1, 2020 to Friday, December 4, 2020; and
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, December 1, 2020 to Thursday, December 3, 2020, at the receiving bank's designated branches.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **White Form eIPO** service, or for 1,000,000 Reserved Shares or more on **BLUE** Application Forms or through the **Blue Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares or Reserved Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, December 1, 2020 or such other date as notified by the Company in the newspapers.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **White Form eIPO** service, or for Reserved Shares who applied on **BLUE** Application Forms or through the **Blue Form eIPO** service, which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Tuesday, December 1, 2020.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant as instructed by the applicants in their **YELLOW** Application Forms or any designated CCASS Participants giving **electronic application instructions** on their behalf on Tuesday, December 1, 2020.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms, or for 1,000,000 Reserved Shares or more on **BLUE** Application Forms, and have provided all information required by their **WHITE**, **YELLOW** or **BLUE** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, December 1, 2020 or such other date as notified by the Company in the newspapers.

- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE, YELLOW** or **BLUE** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, December 1, 2020. No interest will be paid thereon.
- For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service or the Reserved Shares through the **Blue Form eIPO** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **White Form eIPO** service or the Reserved Shares through the **Blue Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **White Form eIPO** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Tuesday, December 1, 2020.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Tuesday, December 1, 2020.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, December 2, 2020, provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary document of title in respect of the Hong Kong Offer Shares and the Reserved Shares. No receipt will be issued for application monies received.

COMMENCEMENT OF DEALINGS

- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, December 2, 2020. The Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 6666.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$8.80 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$8.80 per Offer Share, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions (assuming the Company has exercised its sole and absolute discretion to pay the maximum incentive fee of 0.7% of the aggregate Offer Price of all the Offer Shares to be issued by the Company under the Global Offering) and estimated total expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$6,915.7 million. The Company intends to apply such net proceeds for the following purposes: (i) approximately 65.0%, or approximately HK\$4,495.2 million, will be used to pursue strategic acquisition and investment; (ii) approximately 15.0%, or approximately HK\$1,037.4 million, will be used to develop the Group's value-added services; (iii) approximately 8.0%, or approximately HK\$553.3 million, will be used to upgrade information system and equipment; (iv) approximately 2.0%, or approximately HK\$138.3 million, will be used to recruit and cultivate talent; and (v) approximately 10.0%, or approximately HK\$691.6 million, will be used for working capital and other general corporate purposes.

LEVELS OF APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Company announces that at the close of the application lists at 12:00 noon on Thursday, November 26, 2020, a total of 186,080 valid applications pursuant to the Hong Kong Public Offering (including applications on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS, and through the **White Form eIPO** service) for a total of 1,736,096,000 Hong Kong Offer Shares were received, representing approximately 10.71 times of the total number of 162,163,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 185,271 valid applications in respect of a total of 882,496,000 Hong Kong Offer Shares were for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$9.75 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 10.88 times of the 81,081,500 Hong Kong Offer Shares initially comprised in Pool A; and
- 809 valid applications in respect of a total of 853,600,000 Hong Kong Offer Shares for the Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$9.75 per Offer Share (excluding brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 10.53 times of the 81,081,500 Hong Kong Offer Shares initially comprised in Pool B.

384 applications have been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. 383 multiple or suspected multiple applications have been identified and rejected. 1 application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 81,081,500 Hong Kong Offer Shares) has been identified.

As the Hong Kong Public Offering has been over-subscribed by less than 14 times, the reallocation procedures as disclosed in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus have not been applied. The final number of Offer Shares under the Hong Kong Public Offering is 162,163,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Hong Kong Public Offering” below.

Preferential Offering

At the close of the application lists at 12:00 noon on Thursday, November 26, 2020, a total of 160 valid applications have been received pursuant to the Preferential Offering for a total of 44,053,598 Reserved Shares, representing approximately 0.34 times of the total number of 129,730,000 Reserved Shares initially available under the Preferential Offering. 4 applications not completed in accordance with the instructions set out in the **BLUE** Application Forms have been rejected. No multiple applications or suspected multiple applications have been identified. No applications have been rejected due to invalid applications. 4 applications have been rejected due to bounced cheque.

The final number of Reserved Shares allocated to the Preferential Offering is 44,053,598 Reserved Shares, representing approximately 2.72% of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

The Reserved Shares offered in the Preferential Offering were conditionally allocated on the basis set out in the paragraph headed “Basis of Allocation under the Preferential Offering” below.

International Offering

The Offer Shares initially offered under the International Offering have been well over-subscribed, representing approximately 3.10 times of the total number of 1,459,459,000 Offer Shares initially available under the International Offering. There were a total of 427 placees under International Offering. The final number of Offer Shares under the International Offering is 1,459,459,000 Offer Shares (including the 44,053,598 Reserved Shares offered under the Preferential Offering), representing approximately 90% of the total number of Offer Shares under the Global Offering.

1 placee has been allotted four board lots of the Offer Shares, representing approximately 0.2% of 427 placees under the International Offering. This placee has been allotted approximately 2,000 of the 1,459,459,000 Offer Shares initially available under the International Offering. A total of 2 placees have been allotted five board lots of the Offer Shares or less, representing approximately 0.5% of 427 placees under the International Offering. These placees have been allotted approximately 4,500 of the 1,459,459,000 Offer Shares initially available under the International Offering.

CORNERSTONE INVESTORS

The Company has entered into the Cornerstone Investment Agreements with the Cornerstone Investors, pursuant to which the Cornerstone Investors have agreed to, subject to certain conditions, subscribe for such number of Offer Shares (rounded down to the nearest whole board lot of 500 Shares) at the Offer Price which may be purchased with an aggregate amount of HK\$7,204,384,000. Set out below is the shareholding information of the Cornerstone Investors based on the Offer Price of HK\$8.80 per Offer Share:

Name of Cornerstone Investor	Number of Offer Shares subscribed	Approximate Percentage of the Offer Shares under the Global Offering		Approximate percentage of total share capital in issue of the Company upon Listing ⁽¹⁾
		(assuming no exercise of Over-allotment Option) (%)	(assuming full exercise of Over-allotment Option) (%)	
Shenzhen Kaier	113,636,000	7.01%	6.09%	1.05%
SensePower Management Limited	88,068,000	5.43%	4.72%	0.81%
Jiangxi Xingmei	67,045,000	4.13%	3.60%	0.62%
Qianhui Moli Fund and Li Yao	67,045,000	4.13%	3.60%	0.62%
Honour Goal	56,818,000	3.50%	3.05%	0.53%
Hai Xia Finance and Win Extra	56,251,000	3.47%	3.02%	0.52%
Panyu Haiyi Real Estate	53,636,000	3.31%	2.88%	0.50%
Gongqingcheng Kechuan	40,203,500	2.48%	2.16%	0.37%
China Merchant Buyout Fund	39,502,500	2.44%	2.12%	0.37%
Guangdong Sanfi	26,818,000	1.65%	1.44%	0.25%
Kingkey Group	26,818,000	1.65%	1.44%	0.25%
China Lesso	22,727,000	1.40%	1.22%	0.21%
Wuthelam Holdings	22,727,000	1.40%	1.22%	0.21%
Shenzhen Centralcon	22,727,000	1.40%	1.22%	0.21%
Honghui Investment	22,727,000	1.40%	1.22%	0.21%
Nantong Sanjian	22,727,000	1.40%	1.22%	0.21%
Hopson E-Commerce	17,613,500	1.09%	0.94%	0.16%
Guangdong Keshun	13,409,000	0.83%	0.72%	0.12%
Yuanheng Investment	13,409,000	0.83%	0.72%	0.12%
Guangzhou Anying	13,409,000	0.83%	0.72%	0.12%
Talent Global	11,363,500	0.70%	0.61%	0.11%
Total	818,680,000	50.49%	43.90%	7.57%

Notes:

- (1) There will be no change in the Cornerstone Investors' shareholding percentage of total share capital in issue of the Company upon Listing whether the Over-allotment Option is exercised or not since the Shares that may be offered pursuant to the Over-allotment Option will be Sale Shares only.

To the best knowledge of the Company and save as disclosed in the Prospectus, each of the Cornerstone Investors and its ultimate beneficial owners (i) is independent of other Cornerstone Investors, independent of the Company, its core connected persons (as defined in the Listing Rule) and their respective close associates, and not an existing Shareholder of the Company and its close associates; (ii) is making an independent investment decision and is not accustomed to taking instructions from a core connected person of the Company, the Company, the Directors, chief executives, existing Shareholder or any of its subsidiaries or their respective close associates; (iii) none of the subscription of the relevant Offer Shares by them is financed directly or indirectly by a core connected person of the Company, the Company, the Directors, chief executives, existing Shareholder or any of its subsidiaries or their respective close associates.

The Cornerstone Investment will form part of the International Offering. The Offer Shares to be subscribed by the Cornerstone Investors will rank *pari passu* in all respect with the other fully paid Shares in issue. Immediately following the completion of the Global Offering, none of the Cornerstone Investors will have any board representation in the Company or become a substantial Shareholder of the Company. The Cornerstone Investors do not have any special rights in the Cornerstone Investment Agreements compared with other public Shareholders.

Each of the Cornerstone Investors (save for Shenzhen Kaier, Honour Goal and Nantong Sanjian) expects to fund its cornerstone investment with internal resources.

No special rights have been granted to the Cornerstone Investors pursuant to the Cornerstone Investment Agreements. None of the Cornerstone Investors or any of their affiliates, directors, officers, employees, agents or representatives, has accepted or entered into any agreement or arrangement to accept any direct or indirect benefits by side letter or otherwise, from the Company, any member of the Group, or any of their respective affiliates, directors, officers, employees, agents or representatives in the Global Offering or otherwise has engaged in any conduct or activity inconsistent with, or in contravention of, Guidance Letter HKEX-GL51-13.

CCB Principal Asset Management Co., Ltd. (建信基金管理有限責任公司) (“**CCB Asset**”), being a non-discretionary fund manager managing assets which is a QDII approved by the relevant PRC authorities to subscribe for or purchase and hold the Offer Shares on behalf of Guangzhou Panyu Haiyi Real Estate Development Company Ltd. (廣州番禺海怡房地產開發有限公司), Guangdong Sanfi Ceramics Group Co., LTD (廣東興輝陶瓷集團有限公司), Foshan Yuanheng Investment Holding Company (佛山市元亨投資控股有限公司), Guangzhou Anying Investment Co., Ltd. (廣州安盈投資有限公司), is a member of the same group of companies as CCB International Capital Limited (“**CCBI**”), one of the Joint Sponsors, the Joint Global Coordinators, the Joint Bookrunners and the Joint Lead Managers of the Global Offering. Accordingly, CCB Asset is a connected client of CCBI. An application has been made to the Stock Exchange for, and the Stock Exchange has granted, its consent under paragraph 5(1) of Appendix 6 to the Listing Rules to permit CCB Asset to participate in the Global Offering in its capacity as the QDII manager subject to certain conditions. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details.

The general partner of China Merchant Buyout Fund, Shenzhen China Merchants Huihe Equity Investment Fund Management Co., Ltd. (深圳市招商慧合股權投資基金管理有限公司), is a limited liability company established in the PRC and an indirect wholly-owned subsidiary of China Merchants Group Limited (招商局集團有限公司) (“**CMG**”). CMG also holds approximately 29.97% of the total issued share capital of China Merchants Bank Co., Ltd., which is the holding company of CMB International Capital Limited (“**CMBI**”), one of the Joint Bookrunners of the Global Offering. Accordingly, China Merchant Buyout Fund is a connected client of CMBI. An application has been made to the Stock Exchange for, and the Stock Exchange has granted, its consent under paragraph 5(1) of Appendix 6 to the Listing Rules to permit China Merchant Buyout Fund to participate in the Global Offering as a cornerstone investor subject to certain conditions. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details.

Each of the Cornerstone Investors has agreed that without the prior written consent of each of our Company, the Joint Sponsors and the Joint Global Coordinators, it will not, whether directly or indirectly, at any time during the period of six months following the Listing Date (the “**Lock-up Period**”) (i) dispose of (as defined in the respective Cornerstone Investment Agreements), in any way, any of the Offer Shares it has purchased or any interest in any company or entity holding any of such Offer Shares pursuant to the relevant Cornerstone Investment Agreement, save for certain limited circumstances, such as transfers to any of its wholly-owned subsidiaries which will be bound by the same obligations of the Cornerstone Investor, including the Lock-up Period restriction; (ii) allow itself to undergo a change of control (as defined in the Takeovers Code promulgated by the SFC) at the level of its ultimate beneficial owner; or (iii) enter into any transactions directly or indirectly with the same economic effect as any aforesaid transaction.

PLACING OF OFFER SHARES WITH CONSENT UNDER THE PLACING GUIDELINES

Under the International Offering, a total of 307,865,500 Offer Shares, representing approximately 18.99% of the Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised) were placed to certain connected clients of the lead broker or of any distributors (the “**Connected Syndicate Members**” and each a “**Connected Syndicate Member**”) within the meaning of the placing guidelines for equity securities in the Placing Guidelines, details of which are set out below:

Connected clients holding Offer Shares or the beneficial interest thereof on a non-discretionary basis:

Connected Syndicate Member	Placee	Number of Offer Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering ⁽¹⁾	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering	Relationship with the Connected Underwriter
Huatai Financial Holdings (Hong Kong) Limited (“ HTFH ”)	Huatai Capital Investment Limited (“ HTCI ”)	20,568,000	1.27%	0.19%	HTFH and HTCI are both wholly-owned subsidiaries of Huatai Securities Co., Ltd..
CLSA Limited (“ CLSA ”)	CSI Capital Management Limited (“ CSI ”)	39,136,500	2.41%	0.35%	CITIC Securities Company Limited (“ CITIC Securities ”) owns 100% of each of CLSA Capital Markets Limited and CLSA. CSI is a wholly-owned subsidiary of CITIC Securities.
Guotai Junan Securities (Hong Kong) Limited (as a distributor)	Guotai Junan Investments (Hong Kong) Limited	5,454,500	0.3%	0.05%	Guotai Junan Investments (Hong Kong) Limited is a member of the same group as Guotai Junan Securities (Hong Kong) Limited.

Connected clients holding Offer Shares on a discretionary basis:

Connected Syndicate Member	Placee	Number of Offer Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering⁽¹⁾	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering	Relationship with the Connected Syndicate Member
UBS AG Hong Kong Branch	UBS Asset Management (Singapore) Limited	3,380,500	0.21%	0.03%	UBS Asset Management (Singapore) Limited is a member of the same group as UBS AG Hong Kong Branch.
CCBI	Violet Capital Fund L.P.	10,568,000	0.65%	0.10%	Violet Capital Fund L.P. is controlled by CCBT Enlightened Investment Co. Ltd., which is a member of the same group as CCBI.
CLSA	China Securities (International) Investment Company Limited	3,397,500	0.21%	0.03%	China Securities (International) Investment Company Limited is a member of the same group as CLSA.
Harvest International Securities Company Limited (as a sub-broker)	H Partners Private Wealth Management (Singapore) Pte. Ltd.	2,246,500	0.14%	0.02%	H Partners Private Wealth Management (Singapore) Pte. Ltd. is a member of the same group as Harvest International Securities Company Limited.

Connected Syndicate Member	Placee	Number of Offer Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering⁽¹⁾	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering	Relationship with the Connected Syndicate Member
Harvest International Securities Company Limited (as a sub-broker)	Harvest Global Investments Limited	183,611,500	11.32%	1.70%	Harvest Global Investments Limited is a member of the same group as Harvest International Securities Company Limited. Harvest Global Investments Limited acts as a qualified domestic institutional investor for cornerstone investors including Shenzhen Centralcon Land Co., Ltd., Gongqingcheng Kechuan Investment LLP., Qianhui Moli No. 1 Private Equity Securities Investment Fund, Guangdong Keshun Investment Holding Co., Ltd, and Jiangxi Xingmei Industry and Trade Co., Ltd.
CMBI China Merchants Securities (HK) Co., Limited (as a sub-broker)	CSR China Merchant Buyout Fund as a fund holding the investment on behalf of independent third parties	39,502,500	2.44%	0.37%	CSR China Merchant Buyout Fund, a cornerstone investor, is a member of the same group as CMBI and China Merchants Securities (HK) Co., Limited.

Notes:

(1) Assuming no exercise of the Over-allotment Option.

An application has been made to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Shares in the International Offering to the connected clients described above. The Shares placed to the above connected clients are held by the connected client on behalf of independent third parties and are in compliance with all the conditions under the consent granted by the Stock Exchange.

Under the International Offering, a total of 57,386,000 Shares, representing approximately 3.54% of the Offer Shares initially available under the Global Offering, were placed to existing Shareholders and/or their close associates, details of which are set out below:

Placee	Number of Offer Shares placed	Approximate percentage of the Offer Shares initially available under the Global Offering ⁽¹⁾	Approximate percentage of the total issued share capital of the Company following the completion of the Global Offering	Relationship with the Company
Mr. Dai Yongge	17,613,500	1.09%	0.72%	Controller of Super Brilliant Investments Limited
Everbright PGIM Fund Management Co., Ltd.	39,772,500	2.45%	1.25%	Close associate of Elite Explorer Limited and CEL Odyssey Project Fund, L.P.

Notes:

(1) Assuming no exercise of the Over-allotment Option.

An application has been made to the Stock Exchange for, and the Stock Exchange has granted, a waiver and consent under Rule 10.04 of the Listing Rules and Paragraph 5(2) of the Placing Guidelines to permit the Company to allocate Offer Shares to certain existing shareholders and/or their close associates holding less than 5% of the Company's voting rights immediately before the completion of the Global Offering as set out above.

Save as disclosed in the paragraphs headed "Cornerstone Investors" and "Placing of Offer Shares with Consent under the Placing Guidelines" in this announcement and the Reserved Shares allocated to the Qualifying China Evergrande Shareholders under the Preferential Offering, to the best knowledge, information and belief of the Directors, no Offer Shares placed by or through the Joint Representatives or the Underwriters under the Global Offering have been placed with applicants who are core connected persons (as defined in the Listing Rules) or directors of the Company, or to any connected clients (as set out in paragraph 5(1) of the Appendix 6 to the Listing Rules (the "Placing Guidelines")), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The International Offering is in compliance with the Placing Guidelines.

The Directors confirm that (a) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (b) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering; (c) the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08 of the Listing Rules; (d) the three largest public shareholders of the Company do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (e) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors confirm that, to the best of their knowledge, (a) there will not be any new substantial shareholder immediately after the Global Offering; and (b) none of the Offer Shares subscribed by the placees and the public has been financed directly or indirectly by any of the Directors, chief executives of the Company, Controlling Shareholder, substantial Shareholder, existing Shareholder or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executives of the Company, the Controlling Shareholder, substantial Shareholder, existing Shareholder or any of its subsidiaries or their respective close associates (save as Mr. Dai Yongge and Everbright PGIM Fund Management Co., Ltd. as disclosed above) in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Selling Shareholder has granted to the International Underwriters the Over-allotment Option, exercisable by the Joint Representatives on behalf of the International Underwriters at any time from the Listing Date until the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering to require the Selling Shareholder to sell up to 243,243,000 additional Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price, to cover, over-allocations in the International Offering, if any. There has been an over-allocation of 243,243,000 Shares in the International Offering and such over-allocation will be settled by using Shares to be borrowed under the Stock Borrowing Agreement between CEG Holdings (BVI) Limited and UBS AG Hong Kong Branch. Such borrowed Shares will be covered by exercising the Over-allotment Option in full or in part or by making purchases in the secondary market or by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.evergrandeservice.com. As of the date of this announcement, the Over-allotment Option has not been exercised.

LOCK-UP UNDERTAKINGS

Each of the Company, the Controlling Shareholders, the Warranting Shareholders, the Pre-IPO Investors and the Cornerstone Investors has given certain undertakings in relation to the issue or disposal of Shares (the “**Lock-up Undertakings**”). The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Shares held in the Company subject to the Lock-up Undertakings upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings upon the Listing	Last day subject to the Lock-up Undertakings
The Company <i>(subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Underwriting Agreement)</i>	N/A	N/A	June, 1, 2021 ⁽²⁾
The Controlling Shareholders <i>(subject to lock-up obligations pursuant to the Listing Rules)</i>			June, 1, 2021 ⁽³⁾ December, 1, 2021 ⁽⁴⁾
CEG Holdings, Shengjian (BVI), Anji (BVI), China Evergrande Group, Xin Xin (BVI), Dr. Hui, Mrs. Hui, Even Honour and Yaohua	<i>Assuming the Over-allotment Option is not exercised:</i> 6,383,074,000	59.04%	
	<i>Assuming the Over-allotment Option is exercised in full:</i> 6,139,831,000	56.79%	
The Warranting Shareholders <i>(subject to lock-up obligations pursuant to the Hong Kong Underwriting Agreement)</i>			June, 1, 2021 ⁽⁵⁾ December, 1, 2021 ⁽⁶⁾
CEG Holdings, Shengjian (BVI), Anji (BVI), China Evergrande Group, Xin Xin (BVI) and Dr. Hui	<i>Assuming the Over-allotment Option is not exercised:</i> 6,383,074,000	59.04%	
	<i>Assuming the Over-allotment Option is exercised in full:</i> 6,139,831,000		

Name	Number of Shares held in the Company subject to the Lock-up Undertakings upon the Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings upon the Listing	Last day subject to the Lock-up Undertakings
The Pre-IPO Investors <i>(subject to lock-up obligations pursuant to the Investment Agreements)</i>	2,806,115,000	25.96% ⁽¹⁾	June 1, 2021 ⁽⁷⁾
The Cornerstone Investors <i>(subject to lock-up obligations pursuant to the Cornerstone Investment Agreements)</i>	818,680,000	7.57% ⁽¹⁾	June, 1, 2021 ⁽⁷⁾

Notes:

- (1) Assuming no exercise of the Over-allotment Option.
- (2) The Company may issue Shares without any lock-up obligations after the indicated date.
- (3) The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that they will not cease to be Controlling Shareholders.
- (4) The Controlling Shareholders may dispose of or transfer Shares without any lock-up obligation after the indicated date.
- (5) The Warranting Shareholders may dispose of or transfer Shares after the indicated date subject to that they will not cease to be Controlling Shareholders.
- (6) The Warranting Shareholders may dispose of or transfer Shares without any lock-up obligation after the indicated date.
- (7) The Pre-IPO Investors and Cornerstone Investors may dispose of or transfer Shares without any lock-up obligation after the indicated date.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and Conditions of the Global Offering – Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider under the **White Form eIPO** service will be conditionally allocated on the basis set out below:

No. of shares applied for	No. of valid applications	Basis of allotment/ballot Pool A	Approximate percentage allotted of the total Hong Kong Offer Shares applied for
500	105,908	52,954 out of 105,908 to receive 500 Shares	50.00%
1,000	30,559	16,310 out of 30,559 to receive 500 Shares	26.69%
1,500	4,157	2,369 out of 4,157 to receive 500 Shares	19.00%
2,000	5,056	3,236 out of 5,056 to receive 500 Shares	16.00%
2,500	3,471	2,430 out of 3,471 to receive 500 Shares	14.00%
3,000	2,794	1,844 out of 2,794 to receive 500 Shares	11.00%
3,500	649	477 out of 649 to receive 500 Shares	10.50%
4,000	1,166	933 out of 1,166 to receive 500 Shares	10.00%
4,500	511	437 out of 511 to receive 500 Shares	9.50%
5,000	8,752	7,877 out of 8,752 to receive 500 Shares	9.00%
6,000	1,041	500 Shares	8.33%
7,000	528	500 Shares plus 78 out of 528 to receive additional 500 Shares	8.20%
8,000	3,096	500 Shares plus 941 out of 3,096 to receive additional 500 Shares	8.15%
9,000	549	500 Shares plus 251 out of 549 to receive additional 500 Shares	8.10%
10,000	6,030	500 Shares plus 3,618 out of 6,030 to receive additional 500 Shares	8.00%
15,000	2,001	1,000 Shares	6.67%
20,000	2,248	1,000 Shares plus 1,349 out of 2,248 to receive additional 500 Shares	6.50%
25,000	983	1,500 Shares	6.00%
30,000	1,007	1,500 Shares plus 483 out of 1,007 to receive additional 500 Shares	5.80%
35,000	318	2,000 Shares	5.71%
40,000	460	2,000 Shares plus 258 out of 460 to receive additional 500 Shares	5.70%
45,000	184	2,500 Shares	5.56%
50,000	1,093	2,500 Shares plus 547 out of 1,093 to receive additional 500 Shares	5.50%
60,000	331	3,000 Shares	5.00%
70,000	177	3,000 Shares plus 115 out of 177 to receive additional 500 Shares	4.75%
80,000	182	3,500 Shares	4.38%
90,000	120	3,500 Shares plus 89 out of 120 to receive additional 500 Shares	4.30%
100,000	1,100	4,000 Shares	4.00%
200,000	446	7,500 Shares	3.75%
300,000	181	11,000 Shares	3.67%
400,000	72	14,500 Shares	3.63%
500,000	101	18,000 Shares	3.60%
	<u>185,271</u>		

No. of shares applied for	No. of valid applications	Basis of allotment/ballot Pool B	Approximate percentage allotted of the total Hong Kong Offer Shares applied for
600,000	579	58,000 Shares	9.67%
700,000	30	67,500 Shares	9.64%
800,000	20	77,000 Shares	9.63%
900,000	8	86,500 Shares	9.61%
1,000,000	96	96,000 Shares	9.60%
2,000,000	44	190,000 Shares	9.50%
4,000,000	18	373,000 Shares	9.33%
6,000,000	4	556,000 Shares	9.27%
8,000,000	4	738,000 Shares	9.23%
10,000,000	3	921,000 Shares	9.21%
20,000,000	1	1,839,000 Shares	9.20%
40,000,000	1	3,674,500 Shares	9.19%
60,000,000	1	5,500,000 Shares	9.17%

809

The final number of Offer Shares under the Hong Kong Public Offering is 162,163,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option).

BASIS OF ALLOCATION UNDER THE PREFERENTIAL OFFERING

The final number of Reserved Shares allocated to Qualifying China Evergrande Shareholders in the Preferential Offering is 44,053,598 Reserved Shares, representing approximately 2.72% of the Offer Share initially available under the Global Offering (before any exercise of the Over-allotment Option and 85,676,402 unsubscribed Reserved Shares have been reallocated to the International Offering). Such 44,053,598 Reserved Shares have been allocated to a total number of 110 Qualifying China Evergrande Shareholders. Among the Reserved Shares allocated to Qualifying China Evergrande Shareholders, 8,373,940 Reserved Shares will be allocated to Qualifying China Evergrande Shareholders as their Assured Entitlement and 35,679,658 Reserved Shares will be allocated to Qualifying China Evergrande Shareholders under their valid applications for excess Reserved Shares.

No preferential treatment was given to any of the Qualifying China Evergrande Shareholders in the allocation of the Reserved Shares applied for by them under the Preferential Offering and such allocation of Reserved Shares under the Preferential Offering was made in accordance with the allocation basis disclosed in the section headed “Structure and Conditions of the Global Offering – The Preferential Offering – Basis of Allocation for Applications for Reserved Shares” in the Prospectus. Valid applications made by Qualifying China Evergrande Shareholders for excess Reserved Shares on **BLUE** Application Forms or through the designated **Blue Form eIPO** service will be conditionally allotted on the basis set out below:

No. of shares applied for	No. of valid applications	Total No. of excess Reserved Shares applied for	Basis of allotment/ballot	Total No. of Reserved Shares allotted	Approximate percentage of allocation based on the total No. of excess Reserved Shares applied for in this category
5 to 200,000	94	734,336	Allot Excess Reserved Shares applied for in full	734,336	100.00%
34,945,322	1	34,945,322	Allot Excess Reserved Shares applied for in full (HKSCC Nominees Limited apply on behalf of the applicants who apply in CCASS indirectly through a broker/custodian)	34,945,322	100.00%
	<u>95</u>	<u>35,679,658</u>		<u>35,679,658</u>	

RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering and the Reserved Shares under the Preferential Offering, successfully applied for under **WHITE**, **YELLOW** and **BLUE** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service and the designated **Blue Form eIPO** service including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares or the Reserved Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.evergrandeservice.com and the Stock Exchange's website at www.hkexnews.hk by no later than 8:00 a.m. on Tuesday, December 1, 2020;
- from the designated results of allocations website at www.iporesults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Tuesday, December 1, 2020 to 12:00 midnight on Monday, December 7, 2020;
- from the allocation results telephone enquiry line by calling 2862 8555 between 9:00 a.m. and 6:00 p.m. from Tuesday, December 1, 2020 to Friday, December 4, 2020; and
- the special allocation results booklets which will be available for inspection during opening hours from Tuesday, December 1, 2020 to Thursday, December 3, 2020 at the following designated branches of the receiving bank, Bank of China (Hong Kong) Limited at the addresses set out below.

Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong	Des Voeux Road West Branch	111-119 Des Voeux Road West, Hong Kong
	Quarry Bay Branch	Parkvale, 1060 King's Road, Quarry Bay, Hong Kong
	Taikoo Shing Branch	Shop G1006, Hoi Shing Mansion, Taikoo Shing, Hong Kong
	Central District (Wing On House) Branch	B/F-2/F, Wing On House, 71 Des Voeux Road Central, Hong Kong
Kowloon	Lam Tin Branch	Shop 12, 49 Kai Tin Road, Lam Tin, Kowloon
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom, Kowloon
	Mong Kok Branch	589 Nathan Road, Mong Kok, Kowloon
	Yu Chau Street Branch	42-46 Yu Chau Street, Sham Shui Po, Kowloon
New Territories	Tai Wai Branch	74-76 Tai Wai Road, Sha Tin, New Territories
	Metro City Branch	Shop 209, Level 2, Metro City Phase 1, Tseung Kwan O, New Territories
	Texaco Road Branch	Shop A112, East Asia Gardens, 36 Texaco Road, Tsuen Wan, New Territories
	Tuen Mun Town Plaza Branch	Shop 2, Tuen Mun Town Plaza phase II, Tuen Mun, New Territories

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the Preferential Offering and the basis of allocation of the Hong Kong Offer Shares and Reserved Shares are also published on Tuesday, December 1, 2020 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on the Company's website at www.evergrandeservice.com and the website of the Stock Exchange at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

The following table sets out a summary of the allotment results under the Global Offering:

- subscription and number of Shares held by top 1, 5, 10 and 25 of the places out of the International Offering, total number of Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription	Shares held following the Global Offering	Subscription as approximate percentage of International Offer Shares <i>(excluding Reserved Shares, assuming no exercise of the Over-Allotment Option)</i>	Subscription as approximate percentage of International Offer Shares <i>(excluding Reserved Shares, assuming full exercise of the Over-Allotment Option)</i>	Subscription as approximate percentage of Offer Shares <i>(assuming no exercise of the Over-Allotment Option)</i>	Subscription as approximate percentage of Offer Shares <i>(assuming full exercise of the Over-Allotment Option)</i>	Approximate percentage of total issued share capital upon Listing <i>(assuming no exercise of the Over-Allotment Option)</i>	Approximate percentage of total issued share capital upon Listing <i>(assuming full exercise of the Over-Allotment Option)</i>
Top 1	113,636,000	113,636,000	8.03%	6.85%	7.01%	6.09%	1.05%	1.05%
Top 5	415,339,000	415,339,000	29.34%	25.04%	25.61%	22.27%	3.84%	3.84%
Top 10	662,020,000	662,020,000	46.77%	39.91%	40.82%	35.50%	6.12%	6.12%
Top 25	1,030,031,500	1,030,031,500	72.77%	62.10%	63.52%	55.23%	9.53%	9.53%

- subscription and number of Shares held by top 1, 5, 10 and 25 of the Shareholders, total number of Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription	Shares held following the Global Offering (assuming no exercise of the Over-Allotment Option)	Shares held following the Global Offering (assuming full exercise of the Over-Allotment Option)	Subscription as approximate percentage of International Offer Shares (excluding Reserved Shares, assuming no exercise of the Over-Allotment Option)	Subscription as approximate percentage of International Offer Shares (excluding Reserved Shares, assuming full exercise of the Over-Allotment Option)	Subscription as approximate percentage of Offer Shares (assuming no exercise of the Over-Allotment Option)	Subscription as approximate percentage of Offer Shares (assuming full exercise of the Over-Allotment Option)	Approximate percentage of total issued share capital upon Listing (assuming no exercise of the Over-Allotment Option)	Approximate percentage of total issued share capital upon Listing (assuming full exercise of the Over-Allotment Option)
Top 1	-	6,383,074,000	6,139,831,000	0.00%	0.00%	0.00%	0.00%	59.04%	56.79%
Top 5	-	8,168,243,000	7,925,000,000	0.00%	0.00%	0.00%	0.00%	75.56%	73.31%
Top 10	39,772,500	8,864,765,500	8,621,522,500	2.81%	2.40%	2.45%	2.13%	82.00%	79.75%
Top 25	679,363,500	9,908,325,000	9,665,082,000	48.00%	40.96%	41.89%	36.43%	91.65%	89.40%

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, no less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08 of the Listing Rules.