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Bolina

BOLINA HOLDING CO., LTD.

(IN LIQUIDATION)

航標控股有限公司

(清盤中)

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1190)

ADJOURNMENT OF EXTRAORDINARY GENERAL MEETING

References are made to the circular (the “**Circular**”) and notice (the “**Notice**”) issued by the Company on 18 November 2020 in relation to the extraordinary general meeting of the Company originally scheduled at 1:30 p.m. on Thursday, 3 December 2020 (the “**EGM**”) and the resolutions to be considered at the EGM. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Circular.

ADJOURNMENT OF THE EGM

According to the Notice, the EGM was scheduled to be held at 5/F United Centre, 95 Queensway, Admiralty, Hong Kong on Thursday, 3 December 2020 at 1:30 p.m. With the recent escalation of the Covid-19 outbreak and the further tightened restriction order since 2 December 2020, the Company has decided to adjourn the EGM to allow itself more time to monitor how the current situation develops in order to better decide how to manage the potential health risks of a physical EGM as in the Company’s case.

The EGM is proposed to be adjourned to a later date such that less potential health risks are incurred by the Covid-19 outbreak. Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

All dealings in the Shares were halted with effect from 9:59 a.m. on 17 September 2018. Trading in the Shares will remain suspended until further notice. The Company will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

For and on behalf of
Bolina Holding Co., Ltd.
(In Liquidation)
Lai Kar Yan (Derek)
Ho Kwok Leung Glen
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 2 December 2020

As at the date of this announcement, the executive directors of the Company are Zheng Zhihong, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei; and the independent non-executive directors of the Company are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.