

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Neither this announcement nor any copy hereof may be taken into or distributed in the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), and may not be offered or sold in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.*



CAR Inc.

神州租車有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0699)

(Note stock code: 5556)

(Note stock code: 6017)

(Note stock code: 85735)

UPDATES ON THE CONSENT SOLICITATION IN RELATION TO

(1) 6% SENIOR NOTES DUE 2021

(ISIN: XS1266590089; Common Code: 126659008; Note stock code: 5556)

(2) 6.5% SENIOR NOTES DUE 2021

(ISIN: XS1799588642; Common Code: 179958864; Note stock code: 85735)

AND

(3) 8.875% SENIOR NOTES DUE 2022

(ISIN: XS1991398352; Common Code: 199139835; Note stock code: 6017)

Reference is made to the announcements of CAR Inc. (the “**Company**”) dated November 16, 2020 and November 27, 2020 (the “**Announcements**”) in relation to the solicitation of consents to proposed amendments of certain provisions of each indenture constituting relevant particular Series of the Notes with details described in the consent solicitation statement dated November 16, 2020 (the “**Consent Solicitation Statement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

On November 27, 2020, a supplemental indenture containing the Proposed Amendments for each Series of Notes has been entered into by and among the Company, the subsidiary guarantors parties thereto and the Trustee.

As at the date of this announcement, all conditions to the Consent Payments have been satisfied (or waived by the Company). In accordance with the terms of the Consent Solicitation Statement, the Company has made the Consent Payments with respect to each Series of the Notes on December 2, 2020 (the “**Consent Payment Date**”).

The Company will make further announcement(s) in respect of the completion of the MBKP Acquisition.

The Proposed Amendments for each Series of Notes will become operative on the day of receipt by the Trustee of notification by way of an Officers’ Certificate (as defined in the relevant Indenture) of the Company confirming (a) the occurrence of the Consent Payment Date and (b) the completion of the MBKP Acquisition. If the Proposed Amendments become operative, they will be binding on all holders of the Notes and their transferees of the Notes, whether or not such holders have consented to the Proposed Amendments.

Forward-looking statements in this announcement are based on current expectations and are not guarantees of future events or results. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CAR Inc.
Yifan Song
Executive Director

Hong Kong, December 2, 2020

As at the date of this announcement, the Board of Directors of the Company comprises Ms. Yifan Song as Executive Director; Mr. Linan Zhu and Mr. Leping Yan as Non-executive Directors; and Mr. Sam Hanhui Sun, Mr. Wei Ding and Mr. Li Zhang as Independent Non-executive Directors.