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## **SINO PROSPER (GROUP) HOLDINGS LIMITED**

**中盈（集團）控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 766)**

### **INSIDE INFORMATION UPDATE ON LITIGATION**

This announcement is made by the board of directors (the “**Board**”) of Sino Prosper (Group) Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to inform shareholders of the Company (the “**Shareholders**”) and potential investors of the Company about an incident below.

Reference is made to the announcement of the Company dated 15 May 2020 (the “**Announcement**”) in relation to a claim made against an indirect wholly-owned subsidiary of the Company, namely Jilin Ruixin Microfinance Co., Ltd.\* (吉林省瑞信小額貸款有限公司) (“**Jilin Ruixin**”) in respect of a loan agreement dispute which Jilin Ruixin, as borrower, has failed to make repayments to an independent third party (the “**Plaintiff**”), as lender, pursuant to certain loan agreements entered into by the Plaintiff and Jilin Ruixin. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that Jilin Ruixin received a judgement (the “**Judgement**”) issued by the Court in relation to the Litigation on 3 December 2020, pursuant to which, among others:

1. Jilin Ruixin shall within ten days after the Judgement becoming effective, repay to the Plaintiff the outstanding principal loan amount in the sum of RMB31 million and interest on the loan (based on the principal loan amount of RMB31 million with start date from 1 November 2014 until the actual repayment date and a monthly interest rate of 1.5%, where RMB8 million interest paid previously would be deducted from such interest amount);

2. Jilin Ruixin shall bear the litigation cost and security cost of RMB305,600 and RMB5,000, respectively; and
3. Jilin Ruixin has the rights to appeal to the High People's Court of Jilin City, Jilin Province\* (吉林省高級人民法院) (the "**High Court**") within 15 days after the Judgement becoming received.

The Company has consulted its PRC legal advisers and will appeal to the High Court on the above matter. The Company will publish announcement(s) to update the Shareholders of any major progress to the above matter, as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Sino Prosper (Group) Holdings Limited**  
**Leung Ngai Man**  
Chairman and Executive Director

Hong Kong, 3 December 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. Leung Ngai Man and Ms. Wong Li Fong, and the independent non-executive Directors of the Company are Mr. Miao Yanan, Mr. Cai Wei Lun and Mr. Zhang Qingkui.*

*\*For identification purpose only*