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林達控股有限公司

LAMTEX HOLDINGS LTD.

STOCK CODE 股份代號1041

(Incorporated in Bermuda with limited liability)
(Provisional Liquidators Appointed)
(For Restructuring Purposes Only)
(Stock Code: 1041)

INSIDE INFORMATION - REPORT ON ALLEGED MISAPPROPRIATION OF GUIYANG HOTEL

This announcement is made by Lamtex Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Lamtex Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 1 December 2020, the Group received a PRC lawyer’s investigation report (the “**PRC Report**”) in respect of the ownership and current status of a hotel owned by the Group in Guiyang, PRC (the “**Guiyang Hotel**”), the audited carrying value of which as at 31 December 2018 was approximately HK\$78 million, representing approximately 12% of the total assets of the Group.

Pursuant to the PRC Report, it would appear that the entire issued capital of the Company’s PRC subsidiary holding the Guiyang Hotel might have been misappropriated by unauthorised share allotment and share transfer in June and September 2020 respectively and thus the Guiyang Hotel appears to be no longer owned by the Group (the “**Misappropriation Issue**”).

The Company has been in discussion with the PRC lawyer to, *inter alia*, report the Misappropriation Issue to the PRC Police and to further investigate the Misappropriation Issue so as to carry out necessary and appropriate remedial measures.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 August 2020 and will remain suspended until further notice.

The Company will keep the public informed by making further announcement as and when appropriate.

By the order of the Board
Lamtex Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes Only)
Liu Kam Lung
Executive Director

Hong Kong, 4 December 2020

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Huang Bin and Mr. Liu Kam Lung; three Non-Executive Directors, namely Ms. Zang Yanxia, Mr. Pan Xian and Mr. Sze Ka King; and three Independent Non-Executive Directors, namely Mr. Li Changhui, Mr. Fung Kim Shun and Dr. Wen Yanfeng.